



ANNUAL REPORT 2014



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netball ACT

**ANNUAL
REPORT
2014**

2014 BOARD OF DIRECTORS

President	Sue Scanlan, (resigned 16 May 2014) Paul Donohue, (appointed 16 May 2014)
Vice President	Kim Clarke
Directors	Lauren Gale, (appointed 16 May 2014) Deborah Lewis Gary Pascoe
Special Directors:	Lisa Barlin, (resigned 9 October 2014) Erin Taylor, (appointed 10 December 2014)

2014 STAFF MEMBERS

General Manager	Adam Horner
Operations and Finance Manager	Kim Symons
Talent and Performance Manager	Sarah Taylor (appointed 1 May 2014)
Programs Administrator	Kim Clarke
Game Development Manager	Brooke Hague
Social Competitions Coordinator	Emily Norgate
Elite Competition and Umpires Coordinator	Rosemary Rose
Media Manager	David Packwood
Casual Development Staff	Georgia Clayden, Rebecca Collis, Sarah Cooper, Molly Dickson, Jaimie Horrobin, Leigh Kalsbeek, Renae Marshall, Lauren Meggs, Kate Morrison, Samantha Ricardo, Victoria Schmahl, Carly Symons, Tenille Tyack,
Casual Competitions Staff	Amy Carr, Emily Clark, Jo Collis, Rebecca Collis, Sarah Cooper, Jaimie Horrobin, Ashley Irving, Ainsley McGrath, Lauren Meggs, Kate Morrison, Isaac Plunkett, Noah Plunkett, Lynnette Rake, Samantha Ricardo, Victoria Schmahl Annette Sloan-Gardiner, Carly Symons
Casual Crèche Staff	Elva Clarke, Kay Hawke, Tiahna Junakovic, Samantha Ricardo, Victoria Schmahl

PRESIDENT'S REPORT

2014 was a year of consolidation, steady growth, and continual improvement for Netball ACT. This success, in the very broad sense, is due to all of our Members, partners, spectators and our professional staff contributing at all levels and in all areas of the organisation.

It is pleasing to report that 2014 has seen a solid financial year for the organisation with increased membership and government support. In the current economic climate, it is fair to say that all sporting organisations need to work extremely hard to balance the books, and Netball ACT is no exception. Our deepest appreciation is extended to all our Corporate Partners and Sponsors for their ongoing support of Netball in the ACT. The vision and dreams for our sport could not become reality without their backing, and we trust that these relationships can continue and grow for many years to come. I would also like to take this opportunity to sincerely thank the ACT Government, through Sport and Recreation Services, for the continued support given to netball in the ACT including the ACTAS netball program. The support of the ACT government has been critical in enabling us to deliver on our strategic priorities over many years, and it will continue to be critical as we launch into delivering on our next Strategic Plan. Thank you to the ACT Government for their continued support of, and engagement with, netball.

Our relationship with Netball Australia continues to get stronger, and I would sincerely like to thank them for the assistance and support they provide us in the delivery of our sport.

There is no entry to be found on the balance sheet for "goodwill" to recognise the worth and value of the countless hours that dedicated volunteers contribute to netball each year. Our sport relies heavily on volunteers, who give freely of their time to make it possible for thousands of netballers throughout the ACT to take to the court. You are an integral part of our sport, and your contribution is appreciated enormously.

A big thank you is also afforded specifically to all coaches and umpires - you form a vital part of our sport, and your commitment and dedication to your craft is very much appreciated. To those who aspire to greater things as either a coach or umpire, I wish you every success. I look forward to seeing the number of ACT elite coaches and umpires continue to increase over the next few years.

Thanks and recognition must go to all our Districts for your contribution to the sustained growth and success of netball in the ACT. We look forward to continuing this collaborative endeavour as we launch into the implementation of the 2015 - 2018 Netball ACT Strategic Plan.

I sincerely thank everyone who has volunteered their time and expertise in any capacity across the ACT, and look forward to your continued involvement in the future.

I would like to congratulate each and every player who was selected to represent the ACT - while the results on the National stage weren't where we would have liked them to be, you are all gifted athletes and wonderful ambassadors for our sport and Territory. With continued improvements to our High Performance programs, and an unwavering belief this is possible, we expect that the ACT will soon rise to challenge the top of the ranks.

A big thank you must also be given to the Coaches and Managers for their time and effort to work with our talented athletes. Congratulations to our players who were selected in Australian Talent Squads.

I would like to acknowledge the dedication and commitment of our Netball ACT staff, led by GM Adam Horner. Adam and his team can be justifiably proud of the contribution they have made to the achievements documented in this annual report. The Board looks forward to the year ahead and working with Adam to ensure our staff and members are supported and equipped to face the challenges of the future and continue to build on our sport's strong foundations. On behalf of the Board, I thank Adam and his hard working operational team for their efforts in servicing our members and advancing our sport over the last year.

I would also like to acknowledge and thank the Board of Netball ACT for their vision, drive, commitment and support throughout 2014, your contribution is greatly appreciated. The work of the Board is focused on strategy and policy and we are fully committed to ensuring that we continue to build our governance capacity to ensure that Netball ACT operates on a sound, sustainable basis for its future development. Although Netball ACT has had a positive year, we cannot become complacent. We must, and will, continue to look at our practices and ensure that we are striving to improve in everything we do. The financial and governance areas of our sport have and will continue to be one of our highest priorities to ensure the long-term survival and success of our sport.

Two of our current Board members, Kim Clarke and Gary Pascoe will not be continuing in 2015, and their contributions will be sorely missed. On behalf of all the members, I thank you both for your magnificent contributions as Board members, and for the passion you have displayed for our sport.

As we face the year ahead and consider our strategic priorities for 2015-2016 it is important to reflect on how far netball in the ACT has progressed and the milestones achieved through the dedication and hard work of members and staff. Strategic initiatives over the years have lifted the profile of our sport through the Australian Netball League (ANL), overseen the growth in membership across the Territory, increased media coverage and created a platform for sustaining our sport's future.

To every stakeholder I say we should all be proud of what our sport has achieved. Netball in the ACT gets stronger as each year passes. Our reputation with government, sponsors and Netball Australia is highly regarded. One of our strengths is the consistency and solidarity that is evidenced in our growth and development across the Territory. From grassroots NetSetGo'ers all the way through to our Canberra Darters – all of you add to the spectacle of our game, and I look forward to seeing that continue.

Thank you to everyone who has contributed to make 2014 such a great year for netball in the ACT.

Paul Donohue
President

GENERAL MANAGER'S REPORT

2014 not only represents the completion of another successful year for Netball ACT, it brings to an end the previous strategic plan. While the report reflects back on what the Association did in 2014, it captures a consolidation of four years of work done by the Netball ACT team, Board, Districts and stakeholders.

While there have been many notable achievements of the Association, there are a handful that are worthy of a special mention. Netball ACT achieved a net surplus of \$5,104 after depreciation, this is the first surplus achieved by the Association in the last four years. Although this represents a great achievement in fostering Netball ACT's financial stability, diversification of income and revenue generation will remain a major focus in the future as we still face many challenges operating in a highly competitive market and a fragile economy. Further information on the financial outcome is providing in the report with detailed financial statements attached.

The strong financial position has allowed Netball ACT to invest in the ongoing development of the sport across the Territory. Employing a Talent and Performance Manager to lead our high performance unit has had a significant impact in maximising opportunities for ACT athletes at a local, state and national level. At times, it seems as if this role has created more work however this is a reflection of the increased professionalism and high standard we expect from ourselves and our athletes. The true impact of this role is still to be realised as we look to expand its reach into the Districts and across all pathway programs in the coming year.

One of the most exciting outcomes has been the progression of the facilities development project. Supported by the ACT Government and in conjunction with the Districts, all local netball courts have been earmarked for upgrades with a focus on court surfaces, lighting and fencing. Towards the end of 2014 the ACT Minister for Sport approved stage one of the project which focused on Arawang and Belconnen Netball Associations with work beginning in early 2015. With these projects being completed just in time for the 2015 season, the focus will turn to the remaining three Districts to complete a similar scope of works.

The achievements of Netball ACT have not only been acknowledged internally, with a number of external key stakeholder's demonstrating their confidence in our Association. The upgrade of Netball ACT from a Category B to a Category A sport within the Sport and Recreation Operational Program is a reflection of the ongoing improvements in governance, delivery and engagement of our sport with all stakeholders across the Territory. Furthermore, the hosting of the first ever ANZ Championship Game between the NSW Swifts and Southern Steel in Canberra on ANZAC Day 2014 and the test match between the Australian Diamonds and England in October goes to show our standing in the Australian market.

Of course none of this can be achieved without the hard work and dedication of numerous individuals. Under the new leadership of Paul Donohue, the Board continues to be a wealth of support for me and my team providing strategic direction and their vast business experience to drive Netball ACT to achieve its goals. The Districts are our main point of contact with the wider community and with increasing demands and expectations placed on

what is predominately a volunteer base, what they achieved is nothing short of remarkable. We continue to deliver most of our programs with the support of volunteer coaches, umpires and support staff with the passion and dedication on show every week. I am privileged to work with one of the most dedicated and hardworking teams that not only see this as a job, but as a passion. To everyone involved in Netball ACT throughout this year, thank you for your support, we could not have achieved the outcomes without you.

As we reflect on last year, it only makes our future look more exciting. With the focus on growth, performance and leadership, I have no doubt that our next four years will reap even more rewards. With the start of the new strategic plan and a number of program reviews, development frameworks and actions plans developed in the last 12 months, the direction is clear for Netball ACT. The changing landscape, the increased investment and the growing profile for our sport means the opportunities are endless, our challenge now is to take advantage of them.

Adam Horner
General Manager



GOVERNANCE AND ADMINISTRATION

GOVERNANCE

Netball ACT continues to strive to meet a high standard of governance with a number of activities undertaken in 2014 to achieve the ideal governance model. Following on from the Board Performance Evaluation conducted by the Australian Sports Commission in 2013, Netball ACT has been progressively implementing the recommendations identified in this report. This has focused on the drafting and implementation of a number of policies relating to the operation of the Board and finalising a number of legal agreements to support the effective operation of the Association.

While governance has been the focus for Netball ACT, there is an ongoing need to identify and address the business risk associated with managing the Association. Through the implementation of a number of the governance recommendations, a number of risk factors have been, and continue to be addressed. Although a positive outcome for the Association, this has occurred more by chance than a dedicated effort to address these issues. A proper business risk assessment will need to be completed in 2015 to sit alongside the governance action plan still being implemented by Netball ACT.

FINANCIAL STABILITY

The financial stability of Netball ACT continues to improve with the Association achieving a net surplus of \$5,104, an improvement of \$42,946 on the previous year. This positive outcome has been achieved through strong financial management driven by minimising costs and maximise existing revenue streams. The challenge continues to be revenue growth with Netball ACT looking to diversify its income stream.

Sponsorship presents itself as Netball ACT's largest income growth potential and was a focus for the Association in 2014. A number of activities occurred throughout the year to position Netball ACT in the sponsorship market, these include the identification of Netball ACT's brand identity, a basic audit of prospective organisations to partner with, development of a sponsorship prospectus and better networking across the organisation. While these activities did deliver a number of new small partners, the lessons learnt from being active in this space will need to be applied to the increased efforts in 2015.

Grants received from both Sport and Recreation Services ACT and Netball Australia represented our largest income growth items for 2014. These resulted from Netball ACT's ability to consistently delivery on agreed outcomes with both organisations. While we appreciate the ongoing support of both the ACT Government and Netball Australia, we also recognise that this level of funding may not be sustainable further highlighting our need to diversify our income. It is important for Netball ACT to develop a government engagement strategy to ensure the ongoing support from Sport and Recreation Services and explore further funding opportunities with other government agencies.

Detailed financial statements for the year ending 31 December 2014 are provided in the appendices for the information of members.

STAKEHOLDER MANAGEMENT

Fostering Netball ACT's relationships with our key stakeholders remains a high priority for the Association. In 2014 we conducted two Presidents Forums to provide information to our members and address a number of strategic issues. These meetings were supported by a number of operational meetings and focus groups where feedback was sought in relation to specific programs and events. While the opportunity continues to exist for Netball ACT to engage with the Districts on many levels, seeking opportunities away from specific tasks is important in the future and will become a priority in maintaining our relationship with our members.

In addition to the Districts, the relationships with our external stakeholders are equally as important. Netball ACT's relationship with Sport and Recreation Services continues to strengthen as we undertake a number of projects with the department, mainly the ACT facilities project. The improvements in the governance of the Association, the expanded schools program, better engagement with the Districts and our partnership with the ACT Academy of Sport all contributed to Netball ACT's upgrade from a Category B to a Category A sport within the Sport and Recreation Operational Program. Furthermore, Netball ACT's contribution to the national program continues to grow with the Association actively taking part in two Netball Australia Strategic Forums (assisting with the coordination of the agenda for one forum) and numerous operational and program based meetings. This was rewarded with the NSW Swifts hosting the Southern Steel in Canberra on ANZAC Day for the first ever ANZ Championship game held in Canberra while the Australian Diamonds hosted England for a test in October.

INFORMATION TECHNOLOGY

Implementation of MyNetball continues to be a priority for Netball ACT and dominated our focus in 2014. The online database and competition management system was introduced in 2013 to replace the Netball Member Administration System (NMAS) and is being used by all Member Organisations across Australia. In 2014 all ACT District Associations made the transition to MyNetball and are now utilising the system to manage their membership and competition schedules. As the program is constantly evolving, this transition hasn't been without its challenges. The successful adoption at the District level has been heavily dependent on the knowledge and available time of volunteers. Netball ACT with the support of Netball Australia continues to provide training and support as the program evolves and becomes pivotal tool in the operation of the Association and its members.

While the implementation of MyNetball has been long and challenging, the outcomes that are going to be achieved are starting to be realised. Streamlining and validating membership data has assisted in the registration and affiliation, the online registration of NetSetGo participants have minimised administrative processes and the use of individual registration by some Districts has increased efficiency. Further functionality of the system will be introduced in the coming year and will continue to improve the ability to connect the netball community.

MyNetball is not the only IT product currently changing the operating environment for Netball ACT with the Association implementing the use of Envisio in its daily operating environment. Envisio is a strategy execution and management program design to align our daily operations with Netball ACT's strategic plan. The use of Envisio in 2014 has created greater accountability within Netball ACT and allowed us to focus our priorities to deliver on outstanding activities of the previous strategic plan.

FACILITIES

2014 was an important year for the development of all netball facilities in the ACT. Working with Netball ACT, Sport and Recreation Services ACT and the Districts, SMEC Engineers began a review of the five District facilities in 2013 with the work completed in May 2014. Follow up audits conducted with specialists to investigate faults found by SMEC were conducted to provide a comprehensive scope of works to upgrade all facilities to a benchmark standard. The ACT Minister for Sport approved a suite of works for completion in 2014/2015 with a second suite of works to be considered for completion in 2015/2016. Planning and delivery of works at Arawang Netball Association and Belconnen Netball Association began in December with an expected completion prior to the start of the 2015 season. The second suite of works, covering Canberra Netball Association, South Canberra Netball Association and Tuggeranong Netball Association, is anticipated to be approved in 2015 and to be completed between the 2015 and 2016 netball seasons. At the completion of this project, it is expected all District Netball Associations will have a minimum standard of playing surface, competition grade lighting and improved fencing.

In addition to the works proposed and delivered in the Districts, the entrance of the ACT Netball Centre received an upgrade. After significant degradation brought on by the extensive civil works conducted in the Lyneham Sport Precinct, the works addressed a number of health and safety issues in addition to providing full access to the loading dock and amenities around the building. This is one of many projects proposed for the ACT Netball Centre in an effort to enhance and maintain the centre to ensure it continues to provide a dedicated netball centre to Canberra while also making it more attractive to other events.

The current suite of works across all facilities is an acknowledgement of the impact that facilities have on participation rates within the sport. Upon completion of all upgrades, Netball ACT will work with Sport and Recreation Services ACT and the Districts to implement facility management plans that will ensure all facilities in the ACT support the growth of netball at a community level.

TALENT AND PERFORMANCE

In 2014 Netball ACT recruited a Talent and Performance Manager to lead our athletes and coaches in the delivery of the Association’s academy and representative programs. The newly created position was filled by Sarah Taylor with the primary purpose of improving communication, engagement and cooperation across all stakeholders and programs. While a number of improvements have been achieved, particularly with engaging Netball Australia and the ACT Academy of Sport, the complexity of the environment will see the continual evolution of the programs and the way Netball ACT engages with all stakeholders.

ATHLETE PATHWAY

With the introduction of two academy programs into the ACT Academy of Sport, 2014 focused on the development and support of the programs within this new environment. The introduction of new planning and evaluation templates for programs and the implementation of Individual Athlete Performance Plans provided the framework for better servicing of the individual athletes. The programs continue to provide a daily training environment including strength and conditioning, and court sessions which are supported by education sessions and athlete support. The individual progression of athletes involved across the programs is evident in their performance at local, state and national levels however it is important for Netball ACT to foster these programs to ensure they continue to provide an opportunity for ACT athletes to progress to National representation. In order to achieve this, Netball ACT will need to work closer with the Districts to deliver a consistent and supportive environment across all levels of participation.

ACTAS/NACTA GOLD

The 2014 - 2015 NACTA Gold Squad consisted of the following athletes:

Leila Basic	Alana Bowyer	Georgia Clayden
Jo Collis	Molly Dickson	Maddie Dwyer
Sophie Immonen	Leigh Kalsbeek	Alison Miller
Keely Rodrigo		
Head Coach: Kim Symons		

ACTAS/NACTA BLACK

The 2014 - 2015 NACTA Black Squad consisted of the following athletes:

Hayley Bowyer	Zoe Haseler	Lucy Laurent
Ainsley McGrath	Hayley Ngametua	Shahana Plenty
Brittney Reynolds	Georgia Rixon	Bryana Robinson
Carly Symons	Breanna Toze	Georgia Winter
Head Coach: Kate Durham		

NACTA PINK

The 2014 NACTA Pink Squad consisted of the following athletes:

Madison Bauer	Jamie Clayden	Katie Halse
Grace Hill	Laura Kalsbeek	Nikki Karapanagos
Raven Leatherby-Ford	Annabelle Marshall	Grace Plunkett
Jessie Reynolds	Claire Sharp	Millie Boehm
Rachel Gubler		
Head Coach: Tara Steel		

DEVELOP A DIAMOND

In 2014, Netball ACT delivered the program in two squads which consisted of the following athletes:

Blue Squad		
Lillian Apps	Brigitte Bishop	Tara Brown
Eliza Burton	Jasmine Fraser	Eden Graham
Abbey Jameson	Samantha McPhee	Hayley Mason
Natasha Pather	Katelyn Pollard	Madison Robinson
Caitlin Rowe	Alexandra Sengelman	Olivia Spillane
Head Coach: Dai Harrison		

Yellow Squad		
Maddison Banks	Jordan Bardsley	Ruby Carey
Sarah Dawson	Maddi Dyer	Olivia Fairweather
Amy Fleming	Louise Hart	Kristy Magyar
Tarni Magyar	Emerina Marsh-Kiro	Jaslin O'Connell
Emma Stanton	Olivia Straker	Nikki Worner
Head Coach: Emma Stonham		

STATE TEAMS

The 2014 ACT State Netball Teams consisted of the following athletes:

ACT 17's	ACT 19's	ACT 21's
Claudia Barton	Madison Bauer	Lara Bowyer
Leila Basic	Hayley Bowyer	Georgia Clayden
Alana Bowyer	Joanna Collis	Rebecca Collis
Zoe Haseler	Molly Dickson	Sarah Cooper
Niki Karapanagos	Maddie Dwyer	Leigh Kalsbeek
Lucy Laurent	Tara Horne	Renae Marshall
Alison Miller	Sophie Immonen	Tess Pennell
Georgia Rixon	Ainsley McGrath	Keely Rodrigo
Bryana Robinson	Hayley Ngametua	Emma Walmsley-Stonehouse
Megan Sokic	Shahana Plenty	Georgia Whitton
Carly Symons	Victoria Schmahl	Georgia Marshall (Import)
Georgia Winter	Breanna Toze	Danielle Pickett (Import)
Training Partners		Training Partners
Katie Halse		Amy Brown
Raven Leatherby-Ford		Riley O'Shaugnessy
Grace Plunkett		
Jessie Reynolds		
Claire Sharp		
Head Coach: Suzanne Bain-Donohue	Head Coach: Kim Symons	Head Coach: Melinda Clarke
Assistant Coach: Natalie Jones	Assistant Coach: Tara Steel	Assistant Coach: Dai Harrison
Manager: Cathy Donnellan	Manager: Bec Morrison	Apprentice Coach: Jessica Bristol
		Manager: Jill White

Placing's for 2014 were:

ACT 17 and Under 6th position

ACT 19 and Under 8th position

ACT 21 and Under 6th position

CANBERRA DARTERS

The 2014 Canberra Darters consisted of the following athletes:

Mardi Aplin (VC)	Natalie Jones	Michelle Massarany (Import)
Claudia Barton	Leigh Kalsbeek	Alison Miller
Georgia Clayden	Lisa Kaye	Michaley Phokos
Rebecca Collis (VC)	Alix McDermott (Import)	Keely Rodrigo (C)
Sophie Immonen	Nardia Macdonald	Peta Rogers
Head Coach: Melinda Clarke		
Assistant Coach: Kim Symons		
Manager: Jill White		

The Canberra Darters were placed 6th in the 2014 Australian Netball League.

COACHING DEVELOPMENT

Similar to the changes made with the athlete pathways, Netball ACT's inclusion within the ACT Academy of Sport has seen further development of the coaching pathway with increased support and accountabilities. The implementation of Individual Coach Performance Plans provides greater mentoring and professional development opportunities while providing clear direction in terms of the outputs required from academy coaches. In its first year of implementation this process has focused on the top tier academy coaches. This will continue to be fostered across all Netball ACT programs and become an integral part in drafting a Coaching Development Framework. In order to ensure the ongoing progression of coaches within the ACT, 2015 will focus on drafting a Coaching Development Framework that links grassroots and District coaches through to elite coaching ensuring appropriate accreditation, professional development and progression opportunities exist for coaches at all levels.

In 2014 Netball ACT began to offer Foundation Coaching Courses hosted by individual Districts, two Districts accepted the offer. Whilst still being administered and presented by Netball ACT, holding the courses in the District facilities provides a greater level of comfort to new coaches allowing them to participate in familiar surrounds with familiar participants. Initial feedback has been positive with Netball ACT looking for opportunities to conduct more courses in the Districts in 2015.

The following courses were conducted in 2014

- One (1) Foundation Course – ? participants
- One (1) Development Course – ? participants
- One (1) Intermediate Course with a total of four (4) participants

UMPIRE DEVELOPMENT

The implementation of the Umpiring Development Framework continued in 2014 with the establishment of the State League Umpires Panel and the implementation of the Semaphore Emerging Umpires Program. The State League Umpires Panel has been established to oversee allocations to State League games, provide mentoring and support to umpires during competition and act as a conduit between umpires, coaches and the general public. While the implementation of this panel has assisted in greater support for umpires, better definition of their role, fostering their skills as individuals and a panel and communicating their role to the wider netball community will assist in increasing their effectiveness in the future.

The first Semaphore Emerging Umpires Program was run in 2014 with candidates selected from their performances at Junior Championships. In anticipation of this program, a mentoring course was conducted which included fifteen (15) umpire coaches currently active at State League and District Level. Once selected into the program, umpires were provided with a coach and/or mentor if they did not already have one and were provided with a number of professional development opportunities both in terms of their technical umpiring and off court support. Lessons learnt from the first year of implementation will be applied to the 2015 program with a more targeted approach that is closer aligned to the athlete pathway. This will allow participation in strength and condition and education programs currently being offered to athletes. There were five (5) umpires selected in the 2014 Semaphore Emerging Umpires Program.

The following courses were conducted in 2014

- Two (2) Level 1 Courses with a total of thirty two (32) participants

The following Umpire badges were awarded in 2013

- Three (3) B Badges
- Sixteen (16) C Badges

SCORE BENCHES

In 2014 Netball ACT trialled the full operation of score benches for all Division 1 State League Games. In addition to the official functions, the score benches operated the electronic scoreboard to provide a game clock and update scores. Further training to more District representatives will occur to allow implementation of this initiative across all Divisions in the future.

Limited opportunities continue to exist to up skill and accredit bench officials under the National Bench Officials Accreditation Framework. Netball ACT continues to offer training opportunities at the State League Grand Final and Australian Netball League however it is important to qualify bench managers to become testers to increase the number of accredited bench officials in the ACT. This will become a focus in 2015 with increased national opportunities.

COMPETITION AND EVENTS

COMPETITIONS

Netball ACT continues to explore new opportunities to provide regular, high quality competitions to all members with 2014 offering a number of potential options. With the introduction of the Netball NSW Premier League occurring 2016, Netball ACT submitted a bid to become a license holder of this competition. While not successful due to governance and commercial issues, the ability for the Association to present a competitive and well supported team to this competition shows the extent that Netball ACT has grown. In addition to this opportunity, the review of the National High Performance Competition Pathway offers further opportunities for our Association to position itself to benefit from greater high performance competition. The insights gained from evaluating these proposals and initiatives will provide the platform for Netball ACT to explore further opportunities as they become available.

On the local front, the CCC State League continues to grow in both participation and competitiveness. Again in 2014 we had maximum participation in all Divisions with Queanbeyan and Goulburn participating in the senior competition. Responding to feedback from the Districts and participating athletes, Netball ACT instigated a review of the CCC State League engaging an independent committee to provide recommendations to the Board. The review began in August 2014 with representatives from the ACT Districts, Queanbeyan and Goulburn invited to attend a voluntary consultation session which was supported by an anonymous survey to the wider netball community. The final report was provided to the Board in early 2015 and is currently being considered for future implementation.

Results from Netball ACT's key events in 2014 are as follows:

JUNIOR CHAMPIONSHIP RESULTS

11 Years Division One

Canberra 19 def Tuggeranong 11

11 Years Division Two

Arawang 18 def Tuggeranong 16

12 Years Division One

Arawang 32 def Tuggeranong 12

12 Years Division Two

Arawang 18 def Tuggeranong 13

13 Years Division 1

South Canberra 38 def Canberra 26

13 Years Division 2

Canberra 28 def South Canberra 14

14 Years Division 1

Canberra 28 def Arawang 26

14 Years Division 2

Canberra 26 def Tuggeranong 25

15 Years Division 1

Tuggeranong 21 def Arawang 17

15 Years Division 2

Tuggeranong 23 def South Canberra 14

STATE LEAGUE RESULTS

DIVISION ONE

Arawang 43 def Tuggeranong 37

Umpires : Christine Lawson & Trent Rawlings

Player of Series: Jackie Oliver



DIVISION TWO

Tuggeranong 56 def Canberra 53

Umpires: Grace Underwood & Jeremy Spindler

Player of Series: Molly Dickson



DIVISION THREE

Arawang 49 def Tuggeranong 41

Umpires: Christina West & Amanda McLachlan Player of Series: Ashleigh Northwood



DIVISION FOUR

Arawang 23 def South Canberra 21

Umpires: Sarah Slattery & Trent Rawlings Player of Series: Jessie Reynolds



DIVISION FIVE

Queanbeyan 25 def Tuggeranong 23

Umpires: Grace Underwood & Vince Marzano

Player of series: Jesse Condon & Rebecca Cattanaich



DIVISION SIX

Tuggeranong 33 def South Canberra 22

Umpires: Nicole Poort & Shevaun Ey

Player of Series: Domonique Whyte



SOCIAL COMPETITION

Netball ACT's social competitions continue to grow with the 2014 season reaching capacity for the Lyneham evening competition while the Tuggeranong evening competition continues to grow. Regular surveys and responding to customer feedback has ensured Netball ACT's ability to retain and attract new teams however it is recognised that further growth in the Morning Ladies, Junior Competition and corporate lunchtime events needs to be support by a wider communication and promotion strategy.

The focus for 2014 has been fostering the administrative processes of the competition to create efficiencies, improve communication and better engage with our customers. The integration of social competitors as Netball ACT members under a newly created membership category occurred with the registration of all participants on MyNetball. This has allowed Netball ACT to engage the National Insurance Scheme for social competitions, utilise the MyNetball Competition Management Software and provide policies and process for all participation. The implementation of a new structure for coaching umpires and ongoing professional development for court supervisors has improved the delivery of the social competitions.

Participation in this year's competitions are as follows:

Winter 2014 Season Numbers

Evening Competitions – Lyneham

Monday – 58 Teams
 Tuesday – 55 Teams
 Wednesday – 43 teams
 Thursday – 55 teams

Total: 210 teams

Evening Competitions – Tuggeranong

Tuesday – 21 Teams
 Thursday – 8 teams

Total: 29 teams

Semester 1

Morning Ladies Competition – Lyneham

Monday – 6 teams
 Wednesday - 6 teams

Total: 12 Teams

Junior Competition – Lyneham - Term 4

3/4 – 4 Teams
 5/6 – 13 Teams

Total: 17 Teams

Summer 2014/15 Season Numbers

Evening Competitions – Lyneham

Monday – 53 Teams
 Tuesday – 57 Teams
 Wednesday – 50 Teams
 Thursday – 57 teams

Total: 217 teams

Evening Competitions – Tuggeranong

Tuesday – 21 Teams
 Thursday – 7 Teams

Total: 28 Teams

Semester 2

Morning Ladies Competition – Lyneham

Monday – 5 teams
 Wednesday - 6 teams

Total: 11 Teams

COMMUNITY NETBALL

DISTRICTS

Netball ACT worked closely with all of the Districts to promote a variety of netball programs available across the Territory. Promotion events were conducted in a number of shopping malls and at community events including the Tuggeranong Hyperdome, Westfield Belconnen, Cooleman Court and the CAP Expo Kingston. These events were organised by Netball ACT and ran in conjunction with the appropriate District who provided support with volunteers and material relating to their programs. It is estimated that these events reached in excess of 570 unique participants and contributed directly to registration in District NetSetGO programs and holiday programs. Further work is required to better capture the transition rate of interested parties from the promotion events to full participants within the Districts.

Throughout the season, Netball ACT's Game Development Manager maintained a presence within the Districts visiting each centre on a number of occasions. This has facilitated the opportunity to provide ongoing support and training to the NetSetGO coaches and coordinators as well as identifying initiatives being developed and implemented at the District level which can be shared across all Districts. The collaborative approach across the Districts and Netball ACT has had a positive impact on the quality of the programs being delivered with a direct impact on participation numbers.

PARTICIPATION

SCHOOLS DEVELOPMENT PROGRAM

Due to the significant demand and limited resources available, Netball ACT restricted the delivery of the schools program in 2014. Still utilising the NetSetGO program, schools were offered a six week program that incorporated two weeks of clinics delivered by Netball ACT Development Coaches with the remaining four weeks delivered by teachers within the school. To ensure the quality of the program, the teachers were provided with session plans for the remaining four weeks and were provided training during the first two weeks.

The program proved to be very popular with Netball ACT delivering the maximum number of programs available, that being 25. It is estimated that over 3500 participants took part in the program with an additional 270 participants in programs conducted under the Active After School Community Program. With the introduction of Sporting Schools in 2015, Netball ACT will need to review the program structure in line with the National delivery model and work closer with schools to expand the footprint across the Territory. A lot of detail is still required to finalise the Sporting Schools Program however this provides a significant opportunity for Netball ACT to engage with more participants across the ACT.

NETSETGO

NetSetGO underwent a significant change in 2014 with all modified members being incorporated under the NetSetGO brand. This change supported the delivery of programs for 8 to 10 year olds providing training session plans and participant packs for this age category. In addition to this, the introduction of new content in the Net (5 to 7 year old) programs ensured the ongoing engagement with participants and the continued evolution of the program. The centralised administration of the Net program continued to provide efficiencies for all Districts while offering the program as part of the Districts Summer Competition supported the growth of the NetSetGO program in the ACT. Over 260 kids participated in the 10 week Net program.

As the program continues to grow, Netball ACT will continue to work collaboratively with Netball Australia and the Districts to promote and foster the program. With NetSetGO registrations due to go online in 2015, the greatest challenge for the Association will be to support Districts in their use of MyNetball to administer the program.

HOLIDAY CLINICS

In 2014 Netball ACT delivered three NetSetGO School Holiday programs which had a combined total of over 190 participants. While the program continues to be popular, there are a number of activities available to children during the school holidays being offered by other sports and organisations. Netball ACT needs to continue to develop and promote the programs to ensure we continue to meet the demands of participants and diversify the content to ensure people keep coming back.

The inclusion of an older age category (11 to 15 year olds) in the October clinic provided an opportunity for progression to a more intense program. The content focused on skill development with sessions based on the Dare to Develop a Diamond program currently being delivered by the Districts as part of their representative programs. The program was well received and will continue to be offered alongside the NetSetGO Holiday Clinics in the future.

INCLUSIVE PROGRAMS

2014 was an important year for the development of Netball ACT's inclusion programs with a major driver being Netball Australia's employment of a Community Engagement and Legacy Officer, a role shared with Netball NSW. The purpose of this role is to build the capacity of the netball community to support increased uptake and interest in netball generated by the Netball World Cup SYDNEY 2015, whilst establishing local connections between community organisations supporting diverse populations and their local Associations and Clubs. Netball ACT has been utilising the Community Engagement and Legacy Officer to establish sustainable relationships for the immediate and long term future. While the impact of this role is most likely to be seen in the coming year, the role assisted Netball ACT in securing three NetSetGO Inclusion centres delivering programs to over 200 participants, engaged with the Woden School to deliver the OneNetball programs to over 40 participants and expanded the number of inclusion programs offered alongside our schools program.

In addition to delivering NetSetGO inclusion programs, Netball ACT has developed relationships with other industry bodies to promote netball to a diverse community. Netball ACT participated in two inclusion days with over 350 participants. In addition to exploring a multi-sport inclusion competition. While not all programs came to fruition, the opportunity exists to re-engage with a number of industry partners to explore future initiatives.



**ACT NETBALL ASSOCIATION
INCORPORATED
ABN 85 800 220 698**

FINANCIAL STATEMENTS

31 DECEMBER 2014

**ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698**

FINANCIAL STATEMENTS – 31 DECEMBER 2014

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INDEPENDENT AUDITOR'S REPORT

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

In accordance with the Associations Incorporation Act 1991 (ACT) the Directors submit the financial statements of the Association for the year ended 31 December 2014.

Directors

The name of each Director of ACT Netball Association Incorporated during the year ended 31 December 2014 or, if different, at the date of this report, is:

Director	Appointed/Resigned
Paul Donohue – President	Appointed President 16 May 2014
Sue Scanlan – President	Resigned 16 May 2014
Kim Clarke – Vice President	
Lisa Barlin – Special Director	Resigned 9 October 2014
Lauren Gale	Appointed 16 May 2014
Deborah Lewis	
Gary Pascoe	
Erin Taylor – Special Director	Appointed 10 December 2014

Principal Activities

The principal activities of ACT Netball Association Incorporated during the year ended 31 December 2014 were to provide support and promote the game of netball in the Australian Capital Territory. There was no significant change in the nature of those activities during the year.

Operating Results

The result of ACT Netball Association Incorporated for the year ended 31 December 2014 was a surplus of \$125,898 (2013: surplus of \$96,948) before recognising depreciation of \$120,794 (2013: \$126,448), resulting in a net surplus of \$5,104 (2013: deficit of \$48,050).

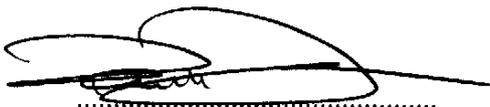
Significant Changes in State of Affairs

There have been no significant changes in the State of Affairs of the Association during the 2014 financial year.

Matters Subsequent to the End of the Financial Year

No matter or circumstance has arisen since the end of the financial year to the date of this report that has significantly affected or may significantly affect the operations of ACT Netball Association Incorporated, the results of those operations, or the state of affairs of ACT Netball Association Incorporated in subsequent financial years.

Signed at Canberra this 16th day of March 2015 on behalf of the Board.




ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014

	Notes	2014 \$	2013 \$
CURRENT ASSETS			
Cash and cash equivalents	2	1,850,107	1,703,626
Trade and other receivables	3	95,428	33,158
Inventories	4	2,708	1,401
Other – prepayments		<u>7,238</u>	<u>19,543</u>
TOTAL CURRENT ASSETS		<u>1,955,481</u>	<u>1,757,728</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	<u>3,843,993</u>	<u>3,963,479</u>
TOTAL NON-CURRENT ASSETS		<u>3,843,993</u>	<u>3,963,479</u>
TOTAL ASSETS		<u>5,799,474</u>	<u>5,721,207</u>
CURRENT LIABILITIES			
Trade and other payables	6	208,302	102,844
Financial liabilities	7	8,760	7,930
Provisions	8	71,333	54,171
Unspent grant		<u>1,463,426</u>	<u>1,500,000</u>
TOTAL CURRENT LIABILITIES		<u>1,751,821</u>	<u>1,664,945</u>
NON-CURRENT LIABILITIES			
Financial liabilities	7	3,917	12,677
Provisions	8	<u>-</u>	<u>4,953</u>
TOTAL NON-CURRENT LIABILITIES		<u>3,917</u>	<u>17,630</u>
TOTAL LIABILITIES		<u>1,755,738</u>	<u>1,682,575</u>
NET ASSETS		<u>4,043,736</u>	<u>4,038,632</u>
MEMBERS' FUNDS			
Reserves		3,343,010	3,343,010
Accumulated surplus		<u>700,726</u>	<u>695,622</u>
TOTAL MEMBERS' FUNDS		<u>4,043,736</u>	<u>4,038,632</u>

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
<i>Revenue</i>		
Building facility grant income	36,574	-
District levy:		
AANA levy	32,684	37,781
Insurance fee	34,345	50,291
ACTNA fee	92,733	118,993
Facility hire	80,452	77,998
Fees	801,596	742,060
Fees – Net Set Go	60,903	-
Grants	179,000	122,020
Interest income	39,838	39,690
Nationals income	-	15,299
Netball ACT Academy	57,060	-
Player contributions	62,234	63,664
Sales	86,259	85,281
Sponsorship	10,368	20,969
Sundry income	11,221	13,078
	<u>1,585,267</u>	<u>1,387,124</u>
<i>Expenditure</i>		
Administration costs	178,732	162,138
Advertising	23,545	18,786
Bad debts	361	456
Cost of goods sold	53,153	67,264
Competition expenses including travel	373,447	375,342
District facility upgrade expense	36,574	-
Employee and contractor expenses	491,427	401,807
Finance costs	1,477	2,376
Insurance	69,194	84,179
Nationals Hosting Costs	-	19,211
Netball ACT Academy	27,685	-
Net Set Go – District Associations	20,720	-
Repairs and maintenance	29,866	38,258
Superannuation	70,291	31,467
Telephone	26,754	28,418
Utilities	56,143	60,474
	<u>1,459,369</u>	<u>1,290,176</u>
Surplus/(deficit) before depreciation and non-operating expenses	125,898	96,948
Depreciation expense	120,794	126,448
Write-off of stadium feasibility costs	-	18,550
Net surplus/(deficit)	<u>5,104</u>	<u>(48,050)</u>
Total comprehensive income for the year	<u>5,104</u>	<u>(48,050)</u>

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
Total Members' Funds at the beginning of the year	4,038,632	4,086,682
Total comprehensive income for the year	<u>5,104</u>	<u>(48,050)</u>
Total Members' Funds at the end of the year	<u>4,043,736</u>	<u>4,038,632</u>
Comprised of:		
Reserves	3,343,010	3,343,010
Accumulated surplus	<u>700,726</u>	<u>695,622</u>
	<u>4,043,736</u>	<u>4,038,632</u>
RESERVES		
<i>Asset Revaluation Reserve</i>		
Balance at the beginning of the year	3,343,010	3,343,010
Increment on revaluation	<u>-</u>	<u>-</u>
Balance at the end of the year	<u>3,343,010</u>	<u>3,343,010</u>
The asset revaluation reserve records increments on the revaluation of non-current assets.		
ACCUMULATED SURPLUS		
Balance at the beginning of the year	695,622	743,672
Net surplus/(deficit)	<u>5,104</u>	<u>(48,050)</u>
Balance at the end of the year	<u>700,726</u>	<u>695,622</u>

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 \$	2013 \$
Cash Flows from Operating Activities			
Receipts from operations		1,595,583	1,481,285
Interest received		39,313	40,126
Payments to suppliers and employees		<u>(1,479,177)</u>	<u>(1,437,352)</u>
<i>Net Cash Flow from Operating Activities</i>	10	<u>155,719</u>	<u>84,059</u>
Cash Flows from Investing Activities			
Payments for property, plant and equipment		<u>(1,308)</u>	<u>(11,750)</u>
<i>Net Cash Flow from Investing Activities</i>		<u>(1,308)</u>	<u>(11,750)</u>
Cash Flows from Financing Activities			
Repayment of lease liability		<u>(7,930)</u>	<u>(7,178)</u>
<i>Net Cash Flow from Financing Activities</i>		<u>(7,930)</u>	<u>(7,178)</u>
Net increase/(decrease) in cash held		146,481	65,131
Cash held at the beginning of the financial year		<u>1,703,626</u>	<u>1,638,495</u>
Cash held at the end of the financial year	9	<u><u>1,850,107</u></u>	<u><u>1,703,626</u></u>

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

ACT Netball Association Incorporated (the Association) is a not-for-profit association incorporated in the Australian Capital Territory under the Associations Incorporation Act (1991). The financial statements cover the Association as an individual entity.

The Association has elected to adopt the Australian Accounting Standards – Reduced Disclosure Requirements (established by AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements).

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (Reduced Disclosure Requirements of the Australian Accounting Standards Board) and the requirements of the Associations Incorporation Act (1991).

A number of new and revised Australian Accounting Standards are effective for the first time in the current financial year. These standards have had no material impact on the entity.

The financial statements have been prepared on an accruals basis and are based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

(a) Income Tax

The Association is a tax exempt body under relevant provisions of the Income Tax Assessment Act, 1997.

(b) Inventory

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a specific identification basis and include direct costs and appropriate overheads, if any. Costs are assigned on the basis of weighted average costs.

ACT NETBALL ASSOCIATION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Where a revaluation has been performed, any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The carrying amount of property, plant and equipment is reviewed at the end of the reporting period to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other costs (eg. repairs and maintenance) are charged to the statement of comprehensive income during the financial period in which they are incurred.

Assets under construction are recorded as work in progress until they reach service delivery capacity. Service delivery capacity relates to when construction is complete and the asset is first put to use or is installed ready for use in accordance with its intended application. These assets are then reclassified to the relevant classes within property, plant and equipment.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(d) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, is depreciated on a straight-line basis over their useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(e) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Association are classified as finance leases.

ACT NETBALL ASSOCIATION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(e) Leases (cont'd)

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives and the term of the lease.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(f) Financial Instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management and within the requirements of AASB 139 - Financial Instruments: Recognition and Measurement. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the profit or loss in the period in which they arise.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Held-to-maturity investments

These investments have fixed maturities, and it is the intention to hold these investments to maturity. Any held-to-maturity investments held are stated at amortised cost using the effective interest rate method.

Available-for-sale financial assets

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are recognised in other comprehensive income and accumulated in an investment revaluation reserve.

ACT NETBALL ASSOCIATION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(f) Financial Instruments (cont'd)

Financial liabilities

Financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, an assessment is made whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the profit or loss.

(g) Impairment of Assets

At each reporting date, the carrying values of tangible and intangible assets are reviewed to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

(h) Employee Benefits

Provision is made for the liability for employee benefits arising from services rendered by employees to the reporting date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year are measured at the present value of the estimated future cash outflows to be made for those benefits.

(i) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that the outflow can be reliably measured.

(j) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

ACT NETBALL ASSOCIATION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(k) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue is deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered, otherwise the grant is recognised as income on receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of the GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(m) Comparative Figures

Comparative figures have been adjusted, where necessary to conform to changes in presentation for the current financial year.

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Critical Accounting Estimates and Judgements

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

The Directors do not believe that there were any key estimates or key judgements used in the development of the financial statements that give rise to a significant risk of material adjustment in the future.

ACT NETBALL ASSOCIATION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
NOTE 2 CASH AND CASH EQUIVALENTS		
Cash on hand	700	700
Cash at bank	401,104	290,507
Short term deposit	<u>1,448,303</u>	<u>1,412,419</u>
	<u>1,850,107</u>	<u>1,703,626</u>
The short term deposit has an initial term of 1 month. Interest is fixed for that term, and is paid at maturity. The interest rate at 31 December 2014 was 2.52 %.		
NOTE 3 TRADE AND OTHER RECEIVABLES		
Trade receivables	92,958	31,213
Accrued income	<u>2,470</u>	<u>1,945</u>
	<u>95,428</u>	<u>33,158</u>
NOTE 4 INVENTORIES		
Stock on hand	<u>2,708</u>	<u>1,401</u>
NOTE 5 PROPERTY, PLANT AND EQUIPMENT		
Indoor centre - at valuation	4,100,000	4,100,000
Accumulated depreciation	<u>(335,400)</u>	<u>(223,600)</u>
	<u>3,764,600</u>	<u>3,876,400</u>
Improvements - at cost	7,250	7,250
Accumulated depreciation	<u>(302)</u>	<u>(151)</u>
	<u>6,948</u>	<u>7,099</u>
Land – at deemed cost	<u>60,000</u>	<u>60,000</u>
Furniture, fittings and equipment – at cost	56,855	55,547
Accumulated depreciation	<u>(44,410)</u>	<u>(35,567)</u>
	<u>12,445</u>	<u>19,980</u>
	<u>3,843,993</u>	<u>3,963,479</u>

ACT NETBALL ASSOCIATION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

NOTE 5 PROPERTY, PLANT AND EQUIPMENT (CONT'D)

(a) Movements in Carrying Amounts

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year are as follows:

	Indoor Centre	Improvements	Land	Furniture, Fittings and Equipment	Total
	\$	\$	\$	\$	\$
Balance at the beginning of the year	3,876,400	7,099	60,000	19,980	3,963,479
Additions	-	-	-	1,308	1,308
Revaluation	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation expense	(111,800)	(151)	-	(8,843)	(120,794)
Balance at the end of the year	<u>3,764,600</u>	<u>6,948</u>	<u>60,000</u>	<u>12,445</u>	<u>3,843,993</u>

(b) Depreciation rates and methods

Class of asset	Depreciation rate	Depreciation method
Indoor centre	2.5%	Straight line
Improvements	2.5%	Straight line
Land	0%	
Furniture, fittings and equipment	33.33%	Straight line

The indoor centre was revalued effective 31 December 2011. The revaluation was based on an independent valuation obtained during that year. The valuation was performed on the basis of current market value using the depreciated replacement cost method.

The land is recognised at deemed cost. Due to the Land Rent provisions incorporated in the Crown Lease and the current land rent payout policies of the ACT Authorities, the value of land to the Association is limited.

	2014	2013
	\$	\$
NOTE 6 TRADE AND OTHER PAYABLES		
Creditors and accruals	93,318	81,880
Income in advance	50,655	-
GST payable (net)	<u>64,329</u>	<u>20,964</u>
	<u>208,302</u>	<u>102,844</u>

ACT NETBALL ASSOCIATION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
NOTE 7 FINANCIAL LIABILITIES		
<i>Current</i>		
Lease liability	<u>8,760</u>	<u>7,930</u>
<i>Non-current</i>		
Lease liability	<u>3,917</u>	<u>12,677</u>
	<u><u>12,677</u></u>	<u><u>20,607</u></u>

The finance lease is on computer equipment and commenced in 2012. The lease is for four years, with the ownership reverting to the Association at the end of the lease term.

The lease liability is secured by the underlying leased asset.

NOTE 8 PROVISIONS

<i>Current</i>		
Provision for annual leave	44,238	41,199
Provision for long service leave	<u>27,095</u>	<u>12,972</u>
	71,333	54,171
<i>Non-current</i>		
Provision for long service leave	<u>-</u>	<u>4,953</u>
	<u><u>71,333</u></u>	<u><u>59,124</u></u>

NOTE 9 RECONCILIATION OF CASH

For the purpose of the statement of cash flows, cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash on hand and at bank	<u>1,850,107</u>	<u>1,703,626</u>
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ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
NOTE 10 RECONCILIATION OF CASH FLOWS PROVIDED BY OPERATIONS WITH NET SURPLUS/(DEFICIT)		
Net surplus/(deficit)	5,104	(48,050)
Depreciation	120,794	126,448
Changes in operating assets and liabilities:		
(Increase)/decrease in trade and other receivables	(62,270)	3896
Increase/(decrease) in trade and other payables	105,458	6,922
(Increase)/decrease in inventories	(1,307)	2,253
Increase/(decrease) in provisions	12,209	(3,210)
(Increase)/decrease in other assets	12,305	(4,200)
Increase/(decrease) in unspent grant	<u>(36,574)</u>	<u>-</u>
Net cash flow from operating activities	<u>155,719</u>	<u>84,059</u>

NOTE 11 RELATED PARTIES

A Director of the Association is employed by the Association as an employee. During the year the Director received remuneration which is included in Note 12 as part of key management personnel compensation.

The Directors and their related parties transact with the Association from time to time on normal commercial terms and on conditions that are no more favourable than those available to others.

NOTE 12 KEY MANAGEMENT PERSONNEL COMPENSATION

Key management personnel is defined by AASB 124 "Related Party Disclosures" as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any Director of the entity.

The aggregate compensation paid to key management personnel during the financial year is as follows:

Total key management personnel compensation	<u>138,736</u>	<u>141,055</u>
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The above compensation includes an insurance premium of \$464 (2013:\$436) for directors' and officers' insurance.

ACT NETBALL ASSOCIATION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

NOTE 13 FINANCIAL RISK MANAGEMENT

(a) Terms, Conditions and Accounting Policies

The accounting policies and terms and conditions of each class of financial asset, financial liability and equity instrument at the reporting date are consistent with those regularly adopted by businesses in Australia.

(b) Financial Risk Management

The financial instruments consist mainly of deposits with banks, short term investments and accounts receivable and payable. The entity does not trade or speculate in derivatives.

The main purpose of the financial instruments is to raise funds for normal activities and invest excess funds in an appropriate manner.

The entity is not subject to any significant credit or interest rate risk. Liquidity risk is managed by monitoring cash flows and ensuring that adequate funds are maintained to meet short term liabilities.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	Notes	2014 \$	2013 \$
Financial Assets			
Cash and cash equivalents	2	1,850,107	1,703,626
Loans and receivables	3	<u>95,428</u>	<u>33,158</u>
Total Financial Assets		<u><u>1,945,535</u></u>	<u><u>1,736,784</u></u>
Financial Liabilities			
<i>Financial liabilities at amortised cost:</i>			
Trade and other payables	6	208,302	102,844
Unspent grant		1,463,426	1,500,000
Financial liabilities	7	<u>12,677</u>	<u>20,607</u>
Total Financial Liabilities		<u><u>1,684,405</u></u>	<u><u>1,623,451</u></u>

ACT NETBALL ASSOCIATION INCORPORATED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	2014	2013
	\$	\$
NOTE 14 LEASING AND EXPENDITURE COMMITMENTS		
Finance lease commitments payable:		
- not later than 1 year	9,554	9,554
- later than 1 year but not later than 5 years	<u>3,982</u>	<u>13,536</u>
Minimum lease payments	13,536	23,090
Less: future finance charges	<u>(859)</u>	<u>(2,483)</u>
Total finance lease liabilities	<u><u>12,677</u></u>	<u><u>20,607</u></u>
Represented by:		
Current liability	8,760	7,930
Non-current liability	<u>3,917</u>	<u>12,677</u>
	<u><u>12,677</u></u>	<u><u>20,607</u></u>

Finance lease relates to computer equipment disclosed in Note 7.

NOTE 15 EVENTS AFTER REPORTING DATE

These financial statements were authorised for issue by the Directors on the date of signing the attached Statement by the Directors. The Directors have the power to amend the financial statements after they are issued.

There are no events after reporting date that require amendment of, or further disclosure in, the financial statements.

NOTE 16 CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Association has no contingent liabilities or contingent assets at the end of the financial year.

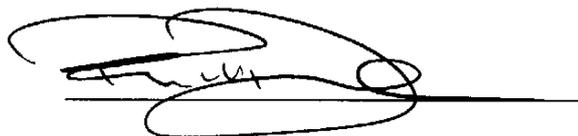
ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT BY THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2014

In the opinion of the Directors the accompanying accounts comprising the statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows and notes to the financial statements:

1. present fairly the financial position of ACT Netball Association Incorporated as at 31 December 2014 and the results and cashflows of ACT Netball Association Incorporated for the year ended on that date; and
2. have been prepared and presented in accordance with Australian Accounting Standards (Reduced Disclosure Requirements) and other mandatory professional reporting requirements.

This statement is made in accordance with a resolution of the Directors and is signed for and on behalf of the Directors by:



A handwritten signature in black ink, appearing to be 'T. Smith', written over a horizontal line.



A handwritten signature in black ink, clearly legible as 'Gary Pascoe', written over a horizontal line.

Dated: 16/3/2015



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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698**

We have audited the accompanying financial statements of ACT Netball Association Incorporated, which comprise the statement of financial position as at 31 December 2014, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the statement by the directors.

Directors' Responsibility for the Financial Statements

The directors of the Association are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Associations Incorporation Act, and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Duesburys Nexia

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Independent member of Nexia International



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Auditor's Opinion

In our opinion,

- (a) the financial statements of ACT Netball Association Incorporated are properly drawn up:
 - (i) so as to give a true and fair view of the assets and liabilities of the Association as at 31 December 2014, the income and expenditure and cash flows of the Association for the financial year ended on that date and the other matters required by subsection 72(2) of the Associations Incorporation Act to be dealt with in the financial statements;
 - (ii) in accordance with the provisions of the Associations Incorporation Act; and
 - (iii) in accordance with Australian Accounting Standards – Reduced Disclosure Requirements.
- (b) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
- (c) proper accounting records and other records have been kept by the Association as required by the Act; and
- (d) the audit was conducted in accordance with the rules of the Association.



Duesburys Nexia
Canberra, 16 March 2015



G J Murphy
Partner