



netball
ACT

Annual Report

2015





Contents

1	ORGANISATIONAL OVERVIEW	5
	VISION	5
	MISSION	5
	VALUES	5
	PRIMARY OBJECTIVES	6
	STATEMENT OF SUCCESS	6
2	2015 BOARD OF DIRECTORS	7
3	2015 STAFF MEMBERS	9
4	PRESIDENT'S REPORT	11
5	GENERAL MANAGER'S REPORT	12
6	STRATEGIC OVERVIEW	14
	CORPORATE SERVICES	14
	TALENT AND PERFORMANCE	15
	COMPETITIONS AND EVENTS	17
	COMMUNITY NETBALL	18
7	REPRESENTATIVE ACADEMY'S AND TEAMS	19
8	COMPETITION RESULTS	26
9	FINANCIAL STATEMENTS	29
10	2015 PARTNERS	30



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“We know we will have achieved our vision when netball is the sport of choice for young girls.”

Organisational Overview

Vision

To be a leader in sport in the ACT

Mission

Netball ACT will know when we have achieved our vision when netball is the sport of choice for young girls, and women of all backgrounds across the ACT and everyone has the opportunity to be involved in the sport in a way that brings them engagement and belonging. Netball ACT will operate under leading business practices and good governance models and in doing so will be a leader with influence in the ACT sporting industry.

Values

Excellence

- We are passionate about Netball
- We develop our own to achieve the best outcomes for all
- We recognise, support and foster talent, innovation and achievement
- We benchmark ourselves against the best and strive for continuous improvement

Integrity

- We act in the best interest of our sport with honesty, transparency and accountability
- We operate with professionalism, respect and fairness

Teamwork

- We foster our relationships with our partners through trust
- We utilise our own strengths and value the strengths of others

Community

- We value our commitment to the local community
- We welcome everyone to participate, engage and support netball
- We aim to provide a fun, healthy and safe environment for all to participate

Primary Objectives

Growth

- More people playing netball
- More resources available to deliver netball
- More fans engaging with netball

Performance

- Strong governance, workforce development and administration
- Strong pathways for athlete, coaches and officials
- Strong participation programs

Leadership

- Engagement with Districts
- Engagement with Government and key stakeholders
- Engagement with commercial partners

Statement of success

In delivering on the strategic objectives of Netball ACT as identified in this plan, in 2018 Netball ACT will aspire to:

- Meet all current and non-current liabilities achieving a consistent net surplus
- Increase cash sponsorships to 5% of total revenue and commercial activities (Facility Hire and Social Competition Fees) to 60% of total revenue
- Have a consistent and integrated operating environment across Netball Australia, Netball ACT and the Districts effectively utilising the MyNetball platform
- See all ACT Representative Netball Teams competing in the top half of the competition table at the National Netball Championships, Australian Netball League and other like competitions
- Be represented by ACT developed athletes at all levels of Australian Netball
 - » Four (4) athletes in Australian Underage Representative Teams
 - » Two (2) athletes as training partners in a TTNL Team
 - » Two (2) athletes as contracted players in a TTNL Team
 - » One (1) athlete in the Australian Diamonds

2015 Board Of Directors

PRESIDENT

Paul Donohue

*Appointed to the Board 20 May 2013
Appointed as President 19 May 2014*

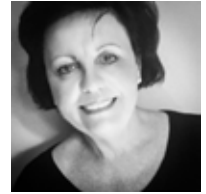


Paul has worked in the corporate sports environment for over 20 years, and currently holds positions as an Independent Associate with Isagenix, HR Coordinator with the Australian Sports Commission, and Director & CHO of PD Unlimited. Paul studied sports administration at the University of Canberra and has since completed a Masters in Human Resource Management and International Business from Southern Cross University. Paul has also obtained an Australian Institute of Company Directors diploma and certifications as an International Coaching Federation Level 1 Executive Coach and a Team Management Systems facilitator. Paul loves working with passionate and motivated individuals and organisations to assist them achieve and sustain high performance.

VICE PRESIDENT

Kim Clarke

*Appointed to the Board 21 May 2012
up to 15 May 2015
Appointed as Vice President 21
May 2012 up to 15 May 2015*



Kim has been a leader in community sport for over 25 years. She is a past President of the Belconnen Netball Association and has undertaken a wide range of voluntary positions with Netball ACT, including Manager for ACT representative teams from 2000 to present. In 2008 Kim commenced work with Netball ACT following a career in early childhood education and is currently the Program Administrator for the High Performance Unit. Kim was first elected to the Board of Netball ACT in 2005 and has served as both President and as an interim CEO. Kim was awarded the Australian Sports Medal in 2000 in recognition of her contribution to Netball in the Territory.

VICE PRESIDENT

Deborah Lewis

*Appointed to the Board 1 July 2013
Appointed as Vice President 18 May 2015*



Deborah is a senior leader in the Australian Public Service with extensive experience in policy development, program delivery, change management and governance. Deborah has been involved in Netball as a player and umpire for more than 30 years including having umpired at an international level.

DIRECTOR

Lauren Gale

Appointed to the Board 16 May 2014



Lauren is currently the Director of Programs and Policy for the Royal Flying Doctor Service, having previously worked as an adviser in the Department of the Prime Minister and Cabinet. Lauren is the current Board Chair of the Women's Centre for Health Matters and was the UN Women Australia Youth Representative to the 2013 Commission on the Status of Women, as well as a founding member and Engagement Manager with the Young UN Women Australia Canberra Committee. Lauren has a long-held commitment to netball as a player, coach and umpire with a particular passion for working to grow and improve the game.

DIRECTOR**Lissa Meggs***Appointed to the Board 15 May 2015*

Lissa is currently a teacher at the Canberra Institute of Technology (CIT) specialising in teaching Work Health and Safety (WHS) including compliance auditing and Management subjects in which she has vast experience. Prior to this she worked in senior retail management for Myer department stores with a particular focus on sales and staff budgeting, management of staff and department managers, customer service and store logistics. Lissa's involvement with netball commenced at an early age as a player and over time progressed into administrative roles including being a past President of a district.

DIRECTOR**Elizabeth Murphy***Appointed to the Board 15 May 2015*

Liz is currently working in the information/knowledge sector in the Australian Sports Commission and completing Masters of Information (librarianship) at the University of Canberra. She is a founding committee member of the Ginninderra Netball Club (club commenced 2013 and now has 47 teams). Through the roles of secretary and registrar, Liz has gained experience in club administration, website design, social media, communication and the new MyNetball system. Liz grew up playing netball in Melbourne and has coached junior and intermediate aged teams in recent years.

DIRECTOR**Gary Pascoe***Appointed to the Board 25 July 2011
up to 15 May 2015*

Gary is a highly respected strategic consultant, Program Director and business executive with over 25 years' experience in leading, managing and delivering technological, business improvement and organisation change for the government and the private sector. Gary thrives on the challenge of working with others to solve complex business problems that are "enterprise-scale" and which depend on insight, experience and finding the right balance between the solution and its implementation.

SPECIAL DIRECTOR**Erin Taylor***Appointed to the Board 10 December 2014*

Erin studied law and Sports Administration at the University of Canberra and completed a Graduate Diploma in Legal Practice at the Australian National University. Erin has previously worked for Federal and State Government departments with a particular focus on the sporting sector before taking on a role as an Associate with Griffin Legal. With this experience Erin has a thorough understanding of the issues facing sporting and government bodies of all levels.

2015 Staff Members

GENERAL MANAGER

Adam Horner

OPERATIONS AND FINANCE MANAGER

Kim Symons

TALENT AND PERFORMANCE MANAGER

Sarah Taylor

GAME DEVELOPMENT MANAGER

Brooke Hague

Resigned 17 April 2015

Samantha Ricardo

Appointed 7 April 2015

SOCIAL COMPETITIONS COORDINATOR

Emily Norgate

**ELITE COMPETITION AND
UMPIRES COORDINATOR**

Rosemary Rose

PROGRAMS ADMINISTRATOR

Kim Clarke

MEDIA MANAGER

David Packwood

MARKETING COORDINATOR

Rochelle Kahlefeldt

Appointed 19 May 2015

CASUAL DEVELOPMENT STAFF

Alana Bowyer, Emily Clarke, Georgia Clayden, Sarah Cooper, Molly Dickson, Jamie Horrobin, Lauren Meggs, Alison Miller and Victoria Schmahl

CASUAL COMPETITIONS STAFF

Emily Clarke, Joanne Collis, Sarah Cooper, Jamie Horrobin, Lauren Meggs, Alison Miller, Kate Morrison, Isaac Plunkett, Noah Plunkett, Lynn Rake, Victoria Schmahl and Carly Symons

CASUAL CRÈCHE STAFF

Elva Clarke, Kay Hawke, Alison Miller, Victoria Schmahl and Carly Symons



President's Report

It is clear as you read this annual report that 2015 has been another successful year for Netball ACT.

The year has provided us with many highlights, and I believe netball in the ACT is in a solid place. It goes without saying that without the dedication and hard work of our members, Netball ACT staff, Board members, corporate partners and our fabulous volunteers across the Territory we could not achieve the results we have over the previous 12 months.

Having said that, there is still a lot of work to do, and Netball ACT is no different to any other business in that we are constantly facing challenges and changing circumstances. I encourage everyone to remain positive, and employ a 'constant and never ending improvement' mindset to everything we do as a collective. While it is important to acknowledge and deal with what is happening now, we must also be mindful of change and the ever-evolving landscape. I am pleased to say as an organisation we are getting much better at anticipating and managing these situations, which helps build a strong foundation for the future.

I am proud to report that Netball ACT finished the year in a solid financial position. Through the efficient and effective management of resources, and increases in sponsorship and membership income, we have been able to make a number of strategic investments in pathway programs and capital works

projects. It is anticipated these decisions will continue to generate benefits for all participants and assist in securing the long-term viability of Netball ACT for many years to come.

Major recognition must be made of the strong support provided by the ACT Government in 2015. The level of financial investment reinforces their belief in the value of our sport to the Canberra and surrounding community. To all our corporate partners including SolarHub, Rolfe Honda, Canterbury, Telstra, Hit 104.7 Canberra, Semaphore, and others, we say thank you for your much appreciated support over 2015 and look forward to your continued involvement in our sport.

To my fellow Board Members, I thank you for your support through 2015 and I look forward to your continued success in 2016 and beyond. On behalf of the Board I wish to express our appreciation of the efforts and achievements of General Manager Adam Horner and the staff of Netball ACT who have done an outstanding job in delivering the first year of the strategic plan.

Finally, I would like to thank everyone in the Netball ACT community for your valued contributions to our sport throughout 2015 and look forward to your contributions and input to the sustained growth and success of netball in the ACT.



General Manager's Report

Netball ACT embarked on a new strategic plan in 2015, which not only represented the start of a new planning cycle, it also represents an evolution of the maturity of the Association.

The 2015-2018 Netball ACT Strategic Plan is unashamedly ambitious aspiring to achieve a number of key outcomes that have never been achieved by the Association in the past. With a previous focus on establishing the foundation of the business, Netball ACT's future success will need to focus on strong leadership, embracing innovation and fostering the relationships within the netball and wider sporting community. While 2015 was successful in leading Netball ACT down this path, it has also highlight the work that still needs to be done.

The financial position of the Association continues to improve posting a net surplus of \$102,843 in 2015, this is however inclusive of significant government grants for the completion of the District Facilities Upgrade. While Netball ACT's operating surplus of approximately \$60,000 is a significant improvement on both previous years and budget, there is still some work to do by the Association to ensure once the final government grants are fully expended all non-current liabilities will be meet.

2015 had a number of capital works projects undertaken at both the SolarHub ACT Netball Centre and all five Districts. With the support of the ACT Government, upgrades to the Districts playing surface and lighting were undertaken bringing all five Districts up to a consistent standard. The project completed two Districts (Arawang and Belconnen) while the remaining three Districts were commenced in 2015 with an expected completion date in early 2016. The capital works projects have not been isolated to the Districts with the SolarHub ACT Netball Centre receiving a 50kW solar system, new LED court lights and upgrades to the office and meeting room spaces. This is the start of a long-term

project to improve the centre ensuring it meets the expectations of all users.

Throughout the year Netball ACT continued delivery on quality programs including re-signing the Heads of Agreement with the ACT Academy of Sport and Netball Australia to deliver a comprehensive academy program, ongoing implementation of the Netball ACT Review of the State League Competition and piloted and delivered the Sporting Schools Programs. Personal pars included the selection of Zoe Haseler, Jacoba Clough and Annabelle Marshall in the 17 and Under Netball Australia National Development Camp, Alison Miller to the 19 and Under Australian Team and the Netball Australia Centre of Excellent program for Tall Athletes, while Netball ACT was represented by Jeremy Spindler as an umpire for the 17 and Under and 19 and Under National Netball Championships.

As we reflect on 2015, I would like to take the opportunity to thank all of those who have made this a successful year. In particular I would like to thank the Board for their leadership and continued guidance, the team at Netball ACT that have committed above and beyond their roles and the many volunteers at the Districts who dedicate their personal time to deliver the outcomes of our sport. I would also like thank our many stakeholders, mainly the ACT Government and our sponsors whose support is essential in the operation of our business. As we continue to foster these relationships both internally and externally, I have no doubt of the continued success of Netball ACT in 2016 and beyond.





Strategic Overview

Corporate Services

Build the capacity of Netball ACT through strong governance, workforce development, administration and commercialisation

- 1.1. *Build a sustainable financial model that diversifies Netball ACT's revenue streams through corporate sponsorship, government grants and commercial activities*
- 1.2. *Build Netball ACT's capacity by developing a diverse portfolio of product offerings*
- 1.3. *Develop and support Netball ACT's people into a capable workforce*
- 1.4. *Lead and foster Netball ACT's stakeholders through strong governance and best business practices*
- 1.5. *Identify and lead the implementation of information technology solutions for netball in the ACT*
- 1.6. *Engage with the ACT Government in delivering mutually beneficial initiatives*
- 1.7. *Develop a positive and extensive coverage of Netball ACT through media partnerships, online presence and content marketing*

Netball ACT's position from a financial and governance perspective continues to develop placing the Association on a strong footing. The continued delivery of a strong social competition and the ability to attract and retain new hirers for the SolarHub ACT Netball Centre has continued to drive Netball ACT's positive financial position. While the Association has not been able to identify new sources of government funding, it has been successful in maintaining existing levels through the Sport and Recreation Services Grant Program and the ACT Academy of Sport. Revenue generation has previously been, and will continue to be a priority for Netball ACT as we look towards new products and sponsorship opportunities to increase our revenue.

The employment of a Marketing Coordinator on a casual basis to develop a long-term strategy that integrates marketing and promotions, sponsorship and digital media was a significant achievement for Netball ACT. While only available one day a week, since the appointment of this role Netball ACT has achieved a number of important outcomes including the renewal

of a number of key sponsorships, securing a new major sponsor SolarHub, and finalising a three year marketing and sponsorship strategy. As the strategy is implemented, it is anticipated that Netball ACT brand builds in the wider community, this will attract increased engagement in the programs we run and the increase sponsorship opportunities.

Critical to the success of the Association is the people that are responsible for delivering our core business. While providing professional development opportunities for all staff members continues to be a priority, 2015 focused on our Talent and Performance Team including the wider coaching group. Delivered by Holistic Psychology, Netball ACT ran a High Performance Leadership Program which focused on developing effective communication, while providing a range of management tools that will assist with developing overall leadership skills. The ongoing development and support of the Talent and Performance Team will continue throughout the year as Netball ACT continues to increase our investment in our high performance programs.

Implementation of the Australian Sports Commission's Governance Review, which was completed in November 2013, continued to occur while balancing the operation priorities of Netball ACT. Addressing all of the recommendations will take some time, however significant steps were taken throughout the year to improve the transparency and accountability of the Association. Some of the key governance achievements of Netball ACT in 2015 included the introduction of a Board Induction Manual, the completion of a Board Skills Mix Evaluation and quarterly reporting against the strategic plan utilising the Enviso platform.

The roll out of MyNetball, the national membership database and competition management tool, continued to be a challenge for the Association. Limited resources, both in terms of time and skill, have meant that Netball ACT has been reliant on the training provided by Netball Australia in intense workshops and the help of technically savvy volunteers across the Districts. To the credit of all those involved, particularly within the Districts, Netball ACT has met those challenges head on and is now utilising MyNetball to register all members, deliver all competitions including social competitions run at the SolarHub ACT Netball Centre and register all NetSetGo participants. Individual registrations will be the next functionality to implement with some initial challenges faced due to technical issues however the Association is confident of full implementation by the end of 2016.

Netball ACT's profile continues to grow as the Association focused on developing a stronger presence through a variety of digital communication platforms. The continued development of "On Our Game", Netball ACT's e-newsletters, a more strategic approach to the use of social media and an ongoing review of the content of Netball ACT's website has supported the traditional media efforts. Through the improved and coordinated approach, Netball ACT has seen significant increases in following and engagement across the digital platforms while seeing regular inclusion in mainstream media including involvement in opinion pieces and panel discussion on radio and in print.

Talent and Performance

Provide a high performance environment for athletes/coaches/umpires/ bench officials to maximise and develop to their full potential whilst developing and promoting a high performance culture within Netball in the ACT.

- 1.1. *Build and sustain Netball ACT's high performance talent through home grown athletes*
- 1.2. *Adopt a high performance, winning culture in all Netball ACT teams and squads*
- 1.3. *Strengthen Netball ACT's athlete pathway by engaging and supporting all stakeholders*
- 1.4. *Build Netball ACT's coaching capacity through an accessible talent identification and coach development pathway*
- 1.5. *Build Netball ACT's umpiring capacity through an accessible talent identification and umpire development pathway*

The focus for Netball ACT's Talent and Performance team has been the refinement of the athlete pathway and the implementation of supporting policies and working groups. This has seen closer alignment of Netball ACT's athlete pathway with the Australian Winning Edge Foundations, Talent, Elite and Mastery (FTEM) model and has been underpinned by an updated Heads of Agreement with the ACT Academy of Sport and Netball Australia to deliver athlete training programs. While the refinement of the pathway continues to support the same number of athletes within Netball ACT's Talent Pool, it enhances the focus on individual athlete skill development rather aligning programs to a more traditional aged based grouping.

To ensure the transparency and integrity of Netball ACT's high performance program and representative teams, significant work went into the drafting and implementation of the Netball ACT Athlete Selection Policy and the Netball ACT Coach Selection Policy. Both policies were developed over an 18 month period consulting with a number of high performance coaches, athletes,

program managers and legal advisors and are supported by an updated Terms of Reference for Netball ACT's Selection Panel. Adding to this, the refinement of Netball ACT's Coaching Technical Advisory Group and the updated pathway now provide Netball ACT with a robust framework that is well resourced with strong leadership that will enhance the delivery of our high performance programs.

The National Netball Championships is an integral part of the athlete pathway and provides Netball ACT athletes with the opportunity to gain exposure to national programs. In 2015 Netball ACT had three athletes, Zoe Haseler, Jacoba Clough and Annabelle Marshall nationally identified and invited to attend the 17 and Under Netball Australia National Development Camp. In addition to this, Alison Miller was selected in the 19 and Under Australia Team that toured New Zealand as well as being selected into the Netball Australia Centre of Excellent program for Tall Athletes.

Netball ACT's Districts remain the largest contributor to the Associations talent pool however the volunteer nature of the Districts and the minimal resources available to Netball ACT has limited the ability to properly unlock this opportunity. While Netball ACT's relationship with key external stakeholders continues to foster and thrive, the need to properly engage with Districts on high performance programs will be a focus in future years. Proper engagement between Netball ACT and the Districts will result in stronger local competitions and improved performance in the National arena. This is an integral part in achieve Netball ACT's Statement of Success.

Coach development has been acknowledged as critical to the delivery of quality programs at all levels of participation. In addressing this Netball ACT has begun drafting a Coaching Framework, which seeks to provide education and professional development for ACT coaches across all levels of the National Coaching Accreditation Framework as outlined by Netball Australia. A coach education and development survey was developed and distributed across the netball community with further coach engagement to occur through the Districts. This information will be collated and analysed to form the basis for the Coach Framework, which is anticipated for implementation in 2016.

The National Coach Accreditation Scheme is an important aspect in the Coaching Framework; while this is still being development accreditation courses are still being delivered within the ACT. Course conducted in the ACT in 2015 are as follows:

Foundation Three course conducted with 39 participants

A number of professional development opportunities were provided to Netball ACT's high performance coaches with Sharyn Hill, Kate Durham, Kim Symons and Tara Steel attending the 17 and Under National Development Camp. In addition to this Melinda Clarke was provided with the opportunity to attend a variety of national camps conducted at the Netball Centre of Excellence.

In its second year, the Semaphore Emerging Umpires Program was very successful attracting a total of nine participants.



Participants were provided with an umpires pack, were involved in two rules discussion, underwent a fitness program and were provided with a mentor for the duration of the program. While allocations were done independent of the program, a number of the umpires involved in the program were allocated State League matches and representative team selections. The Developing Umpires Program, an extension of the Semaphore Emerging Umpires Program, is still under development and is anticipated to be finalised and delivered in 2016.

In addition to the development program being run, Netball ACT umpires have engaged with a number of accreditation courses and education programs. With the introduction of the online Level 1 course, the number of courses engaged with and conducted are as follows:

Level	Participants
1	44 participants
2	12 participants

All Academy, State Team and Canberra Darters athletes and any corresponding results are listed in the Representative Academy's and Teams section of this Annual Report.

Competitions and Events

Strengthen and deliver quality experiences for participants and fans through comprehensive competitions and innovative events.

- 1.1. *Increase the reach and competitive proposition of Netball ACT State League*
- 1.2. *Develop and deliver events and competitions to the highest standards*
- 1.3. *Diversify and grow competition opportunities in the ACT*
- 1.4. *Position Netball ACT to regularly host international test matches and TTNL games*
- 1.5. *Increase fan and stakeholder engagement through quality events*

The Netball ACT Review of the ACT State League Competition was tabled at the February Board meeting with a response provided in March. Many of the recommendations focused on structural changes of the competition, due to the ongoing review of the National Competition Pathway these recommendations will not be able to be addressed until the work at a national level is finalised. While the structure is still to be addressed, Netball ACT continues to work through the recommendations influencing the on the ground delivery. This has included distribution and reinforcement of the purpose of the ACT State League in all published material, facilitated meetings between the State League Umpires Committee and District Coaches at the start of each season, consistent score benches across all divisions and

the establishing of a Competition Rules Review Working Group.

Netball ACT Social Competitions continue to be strong with the matches held in the evening at Lyneham at capacity while the capacity in Tuggeranong continued to grow. While Netball ACT is still attracting committed and passionate teams participating in the morning ladies competition, the cyclic nature of this competition has seen some decline in the number of teams participating. Attracting new teams will be essential in ensuring the strength of this competition and will need to be a focus of the future. While participation in these competitions is strong, we must continue to develop and adapt to the needs of our customers. A significant focus has been to ensure the daily operations of this competition continue to progress with our customers' needs. Steps being taken to improve communication between management and teams include respond to feedback through regular surveys, and ensuring a safe and fun environment by reviewing and updating the rules and underlying policies.

A changing market in the way in which participants engage with sport has meant that Netball ACT, in partnership with other stakeholders, has had to investigate new competition opportunities. Towards the end of 2015 Netball ACT partnered with Capital Football and Volleyball ACT to conduct a tri-sport beach challenge utilising the new beach volleyball courts at the rear of the SolarHub ACT Netball Centre. While the tri-sport challenge was not as successful as hoped, it did identify interest in conducting a standalone beach netball competition which will be further explored. Additionally, Netball ACT is continuing to engage with Netball Australia on developing and implementing Fast5 into the Canberra market. The product itself is exciting however there is a need to ensure the introduction complements Netball ACT's current products rather than competing against them which will be critical to the success of this product.

With the Netball World Cup held in Sydney, Netball ACT was able to support the promotion of the event through a number of community activities. Promotion material and small events to celebrate milestones (e.g. 100 days to the start of the event) were distributed and conducted at a number of the Districts and the office of Netball ACT. The Trophy Tour made an appearance at the Canberra Darters home weekend and provided an opportunity for netball fans to be a part of the event. Most notable was the presence of the Jamaican Netball Team who based themselves in Canberra for the final preparations leading into the Netball World Cup. Their presence included training sessions at the SolarHub ACT Netball Centre, match play against ACT athletes and an exhibition match against the Canberra Darters. The presence of the Jamaican Netball Team was a highlight for our pathway athletes and the general netball community as we all got to see one of the best Netball Teams in the world up close and personal.

All results for Netball ACT's Junior Championship and State League Competition are provided in the Competition Results section of this Annual Report.

Community Netball

Grow the sport of netball in the ACT by engaging with key stakeholders to provide access to our sport through school, clubs and districts.

- 1.1. *Establish and strengthen Netball ACT's footprint thorough increased presence in schools, community groups and the general community*
- 1.2. *Support sustainable growth through increased participation and engagement across all Districts*
- 1.3. *Offer development pathways and support for coaches, umpires and officials at a District Level*
- 1.4. *Invest in Netball ACT's people to develop a capable well supported workforce for Netball ACT and the Districts*
- 1.5. *Develop Netball ACT's position as an inclusive sport with enhanced links to a range of diverse populations in the ACT*

In 2015 the Australian Sports Commission piloted the Sporting Schools Program, an Australian Government initiative designed to help schools increase children's participation in sport. Netball was one of the initial pilot sports with Netball Australia developing a four week schools program based on content from NetSetGo. Netball ACT has embraced the Sporting Schools Program and has spent much of the year preparing for the programs introduction. This has included completing the registration and compliance requirements, training Development Coaches and promoting the program to schools that have an existing link to Netball ACT. While the initial introduction of the program has been successful, the transition from the previous school clinics to the Sporting Schools Program has been a challenge. As the program gains further exposure with the school sector, it is anticipated that the number of programs and reach of Netball ACT into schools will increase.

In order to capture the opportunity presented by working within the school sector, Netball ACT has sought to align Development Coaches delivering the Sporting Schools Program with the surrounding District. The intent is to provide and promote a transition between the school program to District membership. Measuring the transition continues to be a challenge for all sports, not just netball, however increased registrations in

NetSetGo anecdotally indicates the positive impact that Sporting Schools has on connecting children to the Districts.

The promotion of District programs and NetSetGo in general has occurred through Netball ACT's presence at a number of expos and public events. This included a presence at Floriade, the Governor Generals Sports Day, Christmas in the City and the Solider On Christmas Party. This gave the public the opportunity to gather information on netball and District programs, and also have the chance to take part in some fun activities throughout the day. These activations are an important part of promoting netball to new markets and support the activities of the Districts who are additionally involved in promoting the sport in public spaces.

While the development of the Coaching Framework, previously outlined in the Talent and Performance section of the Annual Report, incorporates the development of coaches at all levels, Netball ACT has been working with the Districts to continue providing development opportunities for grass roots coaches. This has included the de-centralisation of the Foundation Accreditation course, accrediting more course presenters to deliver coaching course and regular visits by the Netball ACT Game Development Coordinator to Districts to support and mentor NetSetGo coaches. Transition of the Foundations course to online delivery in 2016 will assist in increasing accreditation opportunities while further de-centralisation of the Development course will increase access to higher level courses.

A number of national initiatives, including the Australia Post One Netball program and the Community Engagement and Legacy Officers, have provided the support and connections to allow Netball ACT to delivery inclusive programs across the region. The introductions made to a number of schools and community groups have allowed Netball ACT to deliver multiple programs across four centres attracting approximately 1,500 participants. This has allowed netball to be enjoyed by a number of young girls and boys from varying backgrounds including those with a disability, from culturally and linguistically diverse (CALD) families and indigenous backgrounds. In addition to this, Tuggeranong Netball Association and Netball ACT provided logistical support and leadership in the delivery of the inaugural Aboriginal and Torres Strait Islander Netball Tournament conducted in December. This has coincided with the launch of Netball Australia's Reconciliation Action Plan, which is being supported by Netball ACT through the delivery of a number of key initiatives.



Representative Academies & Teams

Talented Athlete Program

The 2015 Talented Athlete Program (ACTAS Scholarship) consisted of the following athletes:

Alana Bowyer
Georgia Clayden
Jacoba Clough
Jo Collis
Zoe Haseler
Sophie Immonen
Annabelle Marshall
Alison Miller
Leigh Kalsbeek
Carly Symons

Head Coach: Kim Symons

Emerging Talented Athlete Program

The 2015 Emerging Talented Athlete Program consisted of the following athletes:

Millie Boehm
Jamie Clayden
Molly Dickson
Maddie Dwyer
Katie Halse
Grace Hill
Nalani Makunde
Alexandra Sengelman
Breanna Toze

Head Coach: Kate Durham

Developing Talented Athlete Program

The 2015 Developing Talented Athlete Program consisted of the following athletes:

Leila Basic
Brigitte Bishop
Jasmine Fraser
Rachel Gubler
Erin Hickson
Laura Kalsbeek
Brittney Reynolds
Madison Robinson
Grace Plunkett
Olivia Spillane

Head Coach: Tara Steel



Develop a Diamond

In 2015, Netball ACT delivered the program in two squads, which consisted of the following athletes:

Blue Squad	Yellow Squad
Leila Baghat	Katrina Button
Amber Brophy	Ruby Carey
Chioma Enyi	Nicole Clough
Olivia Fairweather	Olivia Cummins
Amy Fleming	Jenna Goodison
Holly Hancox	Caitlin Hanna
Ellie Haseler	Alexandra Immonen
Eloise Millington	Jordyn Kearney
Alexandra Pryor	Lauren Phillips
Ashley Scensor	Georgia Smith
Emma Stanton	
Georgia Stewart	
Caroline Tai	
Head Coach: Dai Harrison	Head Coach: Georgia Romyn

ACT State Netball 17's



ACT State Netball 19's



ACT State Netball 21's



State Teams

The 2015 ACT State Netball Teams consisted of the following athletes:

	ACT 17's	ACT 19'S	ACT 21's
Players	Millie Boehm	Alana Bowyer	Alana Bowyer
	Jamie Clayden	Molly Dickson	Hayley Bowyer
	Jacoba Clough	Maddie Dwyer	Georgia Clayden
	Katie Halse	Sophie Immonen	Jo Collis
	Zoe Haseler	Lucy Laurent	Sophie Immonen
	Grace Hill	Madeleine McCathie	Leigh Kalsbeek
	Raven Leatherby-Ford	Alison Miller	Madeleine McCathie
	Nalani Makunde	Shahana Plenty	Alison Miller
	Annabelle Marshall	Brittney Reynolds	Keely Rodrigo
	Bryana Robinson	Carly Symons	Victoria Schmahl
	Madison Robinson	Breanna Toze	Lauren Cantwell
	Alexandra Sengelman	Georgia Winter	Carly Symons
Training Partners	Brigitte Bishop	Niki Karapanagos	
	Rachael Gubler	Jessie Reynolds	
	Lucy Schroeder		
	Olivia Spillane		
Head Coach	Kim Symons	Sharyn Hill	Melinda Clarke
Assistant Coach	Dai Harrison	Adele-Marie Caesar	Kate Durham
Manager	Bec Morrison	Daniela Gray	Jill White
2015 placings	7th	7th	6th



2015

Proudly supported by

Left to right: *Barbara Maddaloni, Alison Miller, Joanne Collins, First Line, First Line, First Line, Georgia Clayton, Leigh Kershaw, Kelly Riddings, First Line, First Line, First Line, Sophie Innesman, Michelle Piskos, and Rebecca Colla.*

Canberra Darters

The 2015 Canberra Darters consisted of the following athletes:

Players	Alana Bowyer
	Maddy Balson (Import)
	Lauren Cantwell
	Georgia Clayden
	Jo Collis
	Rebecca Collis
	Sophie Immonen
	Leigh Kalsbeek
	Maddie McCathie
	Nardia Macdonald
	Alison Miller
	Vanessa Mullampy
	Simone Nalder (Import)
	Michaley Phokos
	Keely Rodrigo
Head Coach	Melinda Clarke
Assistant Coach	Kate Durham
Specialist Coach	Kim Symons
Apprentice Coach	Tara Steel
Manager	Jill White
Australian Netball League placing	7th

Competition Results

Results from Netball ACT's key events in 2015 are as follows:

Junior Championship Results

11 Years

Division One	Division Two
Tuggeranong Netball Association (26)	Canberra Netball Association (27)
def	def
Canberra Netball Association (17)	Tuggeranong Netball Association (18)

12 Years

Division One	Division Two
South Canberra Netball Association (22)	Tuggeranong Netball Association (25)
def	def
Tuggeranong Netball Association (18)	Arawang Netball Association (18)

13 Years

Division One	Division Two
South Canberra Netball Association (31)	Canberra Netball Association (21)
def	def
Arawang Netball Association (28)	Arawang Netball Association (17)

14 Years

Division One	Division Two
Canberra Netball Association (34)	Tuggeranong Netball Association (20)
def	def
South Canberra Netball Association (33)	Canberra Netball Association (19)

15 Years

Division One	Division Two
Arawang Netball Association (40)	Canberra Netball Association (28)
def	def
Canberra Netball Association (35)	Tuggeranong Netball Association (12)

State League Results



Division One

Tuggeranong Netball Association (47)

def

Arawang Netball Association (35)

Umpires: Christine Lawson and Jeremy Spindler

Player of Series: Lisa Kaye -

Belconnen Netball Association



Division Two

Canberra Netball Association (45)

def

Belconnen Netball Association (44)

Umpires: Trent Rawlings and Vince Marzano

Player of Series: Georgia Bartholomew -

Canberra Netball Association



Division Three

Arawang Netball Association (38)

def

Belconnen Netball Association (28)

Umpires: Grace Underwood and Amanda McLachlan

Player of Series: Beth Dixon -

Tuggeranong Netball Association



Division Four

Arawang Netball Association (31)

def

Tuggeranong Netball Association (18)

Umpires: Sarah Slattery and Vince Marzano

Player of Series: Jacoba Clough -

Arawang Netball Association



Division Five

Arawang Netball Association (31)

def

Belconnen Netball Association (27)

Umpires: Nicola Duck and Carly Brown

Player of Series: Jesse Condon -
Arawang Netball Association



Division Six

Tuggeranong Netball Association (33)

def

Queanbeyan Netball Association (23)

Umpires: Annette Sloan-Gardener and Amy Kendall

Player of Series: Grace Buckmaster -
Tuggeranong Netball Association

Financial Statements

**ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698**

FINANCIAL STATEMENTS – 31 DECEMBER 2015

CONTENTS

DIRECTORS' REPORT

STATEMENT OF FINANCIAL POSITION

STATEMENT OF COMPREHENSIVE INCOME

STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CASH FLOWS

NOTES TO THE FINANCIAL STATEMENTS

STATEMENT BY THE DIRECTORS

INDEPENDENT AUDITOR'S REPORT

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

In accordance with the Associations Incorporation Act 1991 (ACT) the Directors submit the financial statements of the Association for the year ended 31 December 2015.

Directors

The name of each Director of ACT Netball Association Incorporated during the year ended 31 December 2015 or, if different, at the date of this report, is

<u>Director</u>	<u>Appointed/Resigned</u>
Paul Donohue – President	
Kim Clarke – Vice President	Resigned 15 May 2015
Deborah Lewis – Vice President	Appointed 15 May 2015
Lauren Gale	
Lisa Meggs	Appointed 15 May 2015
Gary Pascoe	Resigned 15 May 2015
Elizabeth Murphy	Appointed 15 May 2015
Erin Taylor – Special Director	

Principal Activities

The principal activities of ACT Netball Association Incorporated during the year ended 31 December 2015 were to provide support and promote the game of netball in the Australian Capital Territory. There was no significant change in the nature of those activities during the year.

Operating Results

The result of ACT Netball Association Incorporated for the year ended 31 December 2015 was a surplus of \$231,925 (2014: surplus of \$125,898) before recognising depreciation of \$129,082 (2014: \$120,794), resulting in a net surplus of \$102,843 (2014: surplus of \$5,104).

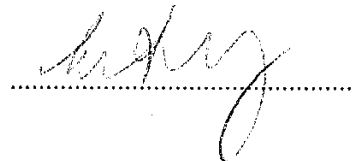
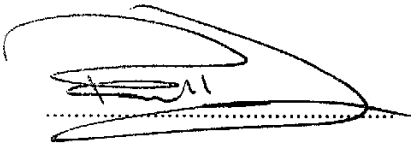
Significant Changes in State of Affairs

There have been no significant changes in the State of Affairs of the Association during the 2015 financial year.

Matters Subsequent to the End of the Financial Year

No matter or circumstance has arisen since the end of the financial year to the date of this report that has significantly affected or may significantly affect the operations of ACT Netball Association Incorporated, the results of those operations, or the state of affairs of ACT Netball Association Incorporated in subsequent financial years.

Signed at Canberra this 21 day of March 2016 on behalf of the Board.



ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

	Notes	2015 \$	2014 \$
CURRENT ASSETS			
Cash and cash equivalents	2	428,373	1,850,107
Trade and other receivables	3	46,906	95,428
Inventories	4	3,690	2,708
Other – prepayments and deposits paid		<u>38,195</u>	<u>7,238</u>
TOTAL CURRENT ASSETS		<u>517,164</u>	<u>1,955,481</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	<u>4,020,446</u>	<u>3,843,993</u>
TOTAL NON-CURRENT ASSETS		<u>4,020,446</u>	<u>3,843,993</u>
TOTAL ASSETS		<u><u>4,537,610</u></u>	<u><u>5,799,474</u></u>
CURRENT LIABILITIES			
Trade and other payables	6	130,568	208,302
Financial liabilities	7	17,926	8,760
Provisions	8	81,064	71,333
Unspent building grant		<u>114,386</u>	<u>1,463,426</u>
TOTAL CURRENT LIABILITIES		<u>343,944</u>	<u>1,751,821</u>
NON-CURRENT LIABILITIES			
Financial liabilities	7	<u>47,087</u>	<u>3,917</u>
TOTAL NON-CURRENT LIABILITIES		<u>47,087</u>	<u>3,917</u>
TOTAL LIABILITIES		<u>391,031</u>	<u>1,755,738</u>
NET ASSETS		<u>4,146,579</u>	<u>4,043,736</u>
MEMBERS' FUNDS			
Reserves		3,343,010	3,343,010
Accumulated surplus		<u>803,569</u>	<u>700,726</u>
TOTAL MEMBERS' FUNDS		<u>4,146,579</u>	<u>4,043,736</u>

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	\$	\$
<i>Revenue</i>		
Grant income – facility upgrades*	1,999,040	36,574
District levy:		
AANA levy	35,468	32,684
Insurance fee	35,521	34,345
ACTNA fee	138,346	92,733
Facility hire	76,249	80,452
Fees	799,049	801,596
Fees – Net Set Go	66,606	60,903
Grants	173,500	179,000
Interest income	10,651	39,838
Netball ACT Academy	35,125	57,060
Player contributions	68,887	62,234
Sales	75,677	86,259
Sponsorship	51,806	10,368
Sundry income	16,906	11,221
	<u>3,582,831</u>	<u>1,585,267</u>
<i>Expenditure</i>		
Administration costs	179,570	178,732
Advertising	28,506	23,545
Bad debts	301	361
Cost of goods sold	60,553	53,153
Competition expenses including travel	406,980	373,447
District facility upgrade expense*	1,850,419	36,574
Employee and contractor expenses	545,539	491,427
Finance costs	1,433	1,477
Insurance	66,724	69,194
Netball ACT Academy	11,007	27,685
Net Set Go – District Associations	18,002	20,720
Repairs and maintenance	51,605	29,866
Superannuation	53,288	70,291
Telephone	27,014	26,754
Utilities	49,965	56,143
	<u>3,350,906</u>	<u>1,459,369</u>
Surplus before depreciation*	231,925	125,898
Depreciation expense	<u>129,082</u>	<u>120,794</u>
Net surplus	<u>102,843</u>	<u>5,104</u>
Total comprehensive income for the year	<u>102,843</u>	<u>5,104</u>

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	\$	\$
Total Members' Funds at the beginning of the year	4,043,736	4,038,632
Total comprehensive income for the year	<u>102,843</u>	<u>5,104</u>
Total Members' Funds at the end of the year	<u><u>4,146,579</u></u>	<u><u>4,043,736</u></u>
Comprised of:		
Reserves	3,343,010	3,343,010
Accumulated surplus	<u>803,569</u>	<u>700,726</u>
	<u><u>4,146,579</u></u>	<u><u>4,043,736</u></u>
RESERVES		
<i>Asset Revaluation Reserve</i>		
Balance at the beginning of the year	3,343,010	3,343,010
Increment on revaluation	<u>-</u>	<u>-</u>
Balance at the end of the year	<u><u>3,343,010</u></u>	<u><u>3,343,010</u></u>
The asset revaluation reserve records increments on the revaluation of non-current assets.		
ACCUMULATED SURPLUS		
Balance at the beginning of the year	700,726	695,622
Net surplus	<u>102,843</u>	<u>5,104</u>
Balance at the end of the year	<u><u>803,569</u></u>	<u><u>700,726</u></u>

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 \$	2014 \$
Cash Flows from Operating Activities			
Receipts from operations		2,540,292	1,595,583
Interest received		13,121	39,313
Payments to suppliers and employees		<u>(3,721,948)</u>	<u>(1,479,177)</u>
<i>Net Cash Flow from Operating Activities</i>	10	<u>(1,168,535)</u>	<u>155,719</u>
Cash Flows from Investing Activities			
Payments for property, plant and equipment		<u>(305,535)</u>	<u>(1,308)</u>
<i>Net Cash Flow from Investing Activities</i>		<u>(305,535)</u>	<u>(1,308)</u>
Cash Flows from Financing Activities			
Repayment of lease liability/loan		(13,367)	(7,930)
Proceeds from loan		<u>65,703</u>	<u>-</u>
<i>Net Cash Flow from Financing Activities</i>		<u>52,336</u>	<u>(7,930)</u>
Net increase/(decrease) in cash held		(1,421,734)	146,481
Cash held at the beginning of the financial year		<u>1,850,107</u>	<u>1,703,626</u>
Cash held at the end of the financial year	9	<u><u>428,373</u></u>	<u><u>1,850,107</u></u>

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Preparation

ACT Netball Association Incorporated (the Association) is a not-for-profit association incorporated in the Australian Capital Territory under the Associations Incorporation Act (1991). The financial statements cover the Association as an individual entity.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (Reduced Disclosure Requirements of the Australian Accounting Standards Board) and the requirements of the Associations Incorporation Act (1991).

The financial statements have been prepared on an accruals basis and are based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

(a) Income Tax

The Association is a tax exempt body under relevant provisions of the Income Tax Assessment Act, 1997.

(b) Inventory

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a specific identification basis and include direct costs and appropriate overheads, if any. Costs are assigned on the basis of weighted average costs.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Where a revaluation has been performed, any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The carrying amount of property, plant and equipment is reviewed at the end of the reporting period to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(c) Property, Plant and Equipment (cont'd)

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other costs (eg. repairs and maintenance) are charged to the statement of comprehensive income during the financial period in which they are incurred.

Assets under construction are recorded as work in progress until they reach service delivery capacity. Service delivery capacity relates to when construction is complete and the asset is first put to use or is installed ready for use in accordance with its intended application. These assets are then reclassified to the relevant classes within property, plant and equipment.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(d) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, is depreciated on a straight-line basis over their useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(e) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Association are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives and the term of the lease.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(f) Financial Instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management and within the requirements of AASB 139 - Financial Instruments: Recognition and Measurement. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the profit or loss in the period in which they arise.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Held-to-maturity investments

These investments have fixed maturities, and it is the intention to hold these investments to maturity. Any held-to-maturity investments held are stated at amortised cost using the effective interest rate method.

Available-for-sale financial assets

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are recognised in other comprehensive income and accumulated in an investment revaluation reserve.

Financial liabilities

Financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, an assessment is made whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the profit or loss.

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(g) Impairment of Assets

At each reporting date, the carrying values of tangible and intangible assets are reviewed to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

(h) Employee Benefits

Provision is made for the liability for employee benefits arising from services rendered by employees to the reporting date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year are measured at the present value of the estimated future cash outflows to be made for those benefits.

(i) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that the outflow can be reliably measured.

(j) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(k) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue is deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered, otherwise the grant is recognised as income on receipt.

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(k) Revenue (cont'd)

All revenue is stated net of the amount of goods and services tax (GST).

(l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of the GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(m) Comparative Figures

Comparative figures have been adjusted, where necessary to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgements

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

The Directors do not believe that there were any key estimates or key judgements used in the development of the financial statements that give rise to a significant risk of material adjustment in the future.

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	\$	\$
NOTE 2 CASH AND CASH EQUIVALENTS		
Cash on hand	750	700
Cash at bank	427,623	401,104
Short term deposit	-	1,448,303
	<u>428,373</u>	<u>1,850,107</u>
NOTE 3 TRADE AND OTHER RECEIVABLES		
Trade receivables	46,906	92,958
Accrued income	-	2,470
	<u>46,906</u>	<u>95,428</u>
NOTE 4 INVENTORIES		
Stock on hand	<u>3,690</u>	<u>2,708</u>
NOTE 5 PROPERTY, PLANT AND EQUIPMENT		
Indoor centre - at valuation	4,100,000	4,100,000
Accumulated depreciation	(447,200)	(335,400)
	<u>3,652,800</u>	<u>3,764,600</u>
Improvements - at cost	284,633	7,250
Accumulated depreciation	(5,688)	(302)
	<u>278,945</u>	<u>6,948</u>
Land – at deemed cost	<u>60,000</u>	<u>60,000</u>
Furniture, fittings and equipment – at cost	84,858	56,855
Accumulated depreciation	(56,157)	(44,410)
	<u>28,701</u>	<u>12,445</u>
	<u>4,020,446</u>	<u>3,843,993</u>

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

NOTE 5 PROPERTY, PLANT AND EQUIPMENT (CONT'D)

(a) Movements in Carrying Amounts

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year are as follows:

	Indoor Centre	Improvements	Land	Furniture, Fittings and Equipment	Total
	\$	\$	\$	\$	\$
Balance at the beginning of the year	3,764,600	6,948	60,000	12,445	3,843,993
Additions	-	277,533	-	28,002	305,535
Revaluation	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation expense	(111,800)	(5,536)	-	(11,746)	(129,082)
Balance at the end of the year	<u>3,652,800</u>	<u>278,945</u>	<u>60,000</u>	<u>28,701</u>	<u>4,020,446</u>

(b) Depreciation rates and methods

Class of asset	Depreciation rate	Depreciation method
Indoor centre	2.5%	Straight line
Improvements	2.5%	Straight line
Land	0%	
Furniture, fittings and equipment	33.33%	Straight line

The indoor centre was revalued effective 31 December 2011. The revaluation was based on an independent valuation obtained during that year. The valuation was performed on the basis of current market value using the depreciated replacement cost method.

The land is recognised at deemed cost. Due to the Land Rent provisions incorporated in the Crown Lease and the current land rent payout policies of the ACT Authorities, the value of land to the Association is limited.

	2015 \$	2014 \$
NOTE 6 TRADE AND OTHER PAYABLES		
Creditors and accruals	83,981	93,318
Income in advance	32,929	50,655
GST payable (net)	<u>13,658</u>	<u>64,329</u>
	<u>130,568</u>	<u>208,302</u>

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	\$	\$
NOTE 7 FINANCIAL LIABILITIES		
<i>Current</i>		
Lease liability - computers	4,785	8,760
Equipment loan – solar panels	13,141	-
	17,926	8,760
<i>Non-current</i>		
Lease liability - computers	-	3,917
Equipment loan – solar panels	47,087	-
	65,013	12,677

The lease is on computer equipment and commenced in 2012. The lease is for four years, expiring June 2016, with the ownership reverting to the Association at the end of the lease term.

The equipment loan is on solar panels installed on the stadium roof and commenced in August 2015. The loan is for 5 years.

Both lease liabilities are secured by the underlying leased assets.

	2015	2014
	\$	\$
NOTE 8 PROVISIONS		
<i>Current</i>		
Provision for annual leave	51,274	44,238
Provision for long service leave	29,790	27,095
	81,064	71,333

NOTE 9 RECONCILIATION OF CASH

For the purpose of the statement of cash flows, cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

	2015	2014
	\$	\$
Cash on hand and at bank	428,373	1,850,107

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	\$	\$
NOTE 10 RECONCILIATION OF CASH FLOWS PROVIDED BY OPERATIONS WITH NET SURPLUS		
Net surplus	102,843	5,104
Depreciation	129,082	120,794
Changes in operating assets and liabilities:		
(Increase)/decrease in trade and other receivables	48,522	(62,270)
Increase/(decrease) in trade and other payables	(77,734)	105,458
(Increase)/decrease in inventories	(982)	(1,307)
Increase/(decrease) in provisions	9,731	12,209
(Increase)/decrease in other assets	(30,957)	12,305
Increase/(decrease) in unspent grant	<u>(1,349,040)</u>	<u>(36,574)</u>
Net cash flow from operating activities	<u>(1,168,535)</u>	<u>155,719</u>

NOTE 11 RELATED PARTIES

A Director of the Association who resigned as a director on 15 May 2015, was employed by the Association as an employee during the year. During the year this individual received remuneration which is included in Note 12 as part of key management personnel compensation.

The Directors and their related parties transact with the Association from time to time on normal commercial terms and on conditions that are no more favourable than those available to others.

NOTE 12 KEY MANAGEMENT PERSONNEL COMPENSATION

Key management personnel is defined by AASB 124 "Related Party Disclosures" as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any Director of the entity.

The aggregate compensation paid to key management personnel during the financial year is as follows:

	2015	2014
	\$	\$
Total key management personnel compensation	<u>147,515</u>	<u>138,736</u>

The above compensation includes an insurance premium of \$562 (2014: \$464) for directors' and officers' insurance.

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

NOTE 13 FINANCIAL RISK MANAGEMENT

(a) Terms, Conditions and Accounting Policies

The accounting policies and terms and conditions of each class of financial asset, financial liability and equity instrument at the reporting date are consistent with those regularly adopted by businesses in Australia.

(b) Financial Risk Management

The financial instruments consist mainly of deposits with banks, short term investments and accounts receivable and payable. The entity does not trade or speculate in derivatives.

The main purpose of the financial instruments is to raise funds for normal activities and invest excess funds in an appropriate manner.

The entity is not subject to any significant credit or interest rate risk. Liquidity risk is managed by monitoring cash flows and ensuring that adequate funds are maintained to meet short term liabilities.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	Notes	2015	2014
		\$	\$
Financial Assets			
Cash and cash equivalents	2	428,373	1,850,107
Loans and receivables	3	<u>46,906</u>	<u>95,428</u>
Total Financial Assets		<u><u>475,279</u></u>	<u><u>1,945,535</u></u>
Financial Liabilities			
<i>Financial liabilities at amortised cost:</i>			
Trade and other payables	6	130,568	208,302
Unspent building grant		114,386	1,463,426
Financial liabilities	7	<u>65,013</u>	<u>12,677</u>
Total Financial Liabilities		<u><u>309,967</u></u>	<u><u>1,684,405</u></u>

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	\$	\$
NOTE 14 LEASING AND EXPENDITURE COMMITMENTS		
Finance lease commitments payable:		
- not later than 1 year	4,883	9,554
- later than 1 year but not later than 5 years	<u>-</u>	<u>3,982</u>
Minimum lease payments	4,883	13,536
Less: future finance charges	<u>(98)</u>	<u>(859)</u>
Total finance lease liabilities	<u><u>4,785</u></u>	<u><u>12,677</u></u>
Represented by:		
Current liability	4,785	8,760
Non-current liability	<u>-</u>	<u>3,917</u>
	<u><u>4,785</u></u>	<u><u>12,677</u></u>

The finance lease relates to computer equipment as disclosed in Note 7.

NOTE 15 EVENTS AFTER REPORTING DATE

These financial statements were authorised for issue by the Directors on the date of signing the attached Statement by the Directors. The Directors have the power to amend the financial statements after they are issued.

There are no events after reporting date that require amendment of, or further disclosure in, the financial statements.

NOTE 16 CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Association has no contingent liabilities or contingent assets at the end of the financial year.

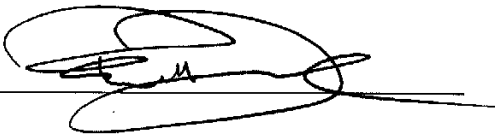
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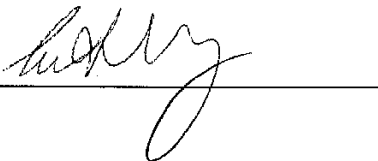
STATEMENT BY THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015

In the opinion of the Directors the accompanying accounts comprising the statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows and notes to the financial statements:

1. present fairly the financial position of ACT Netball Association Incorporated as at 31 December 2015 and the results and cash flows of ACT Netball Association Incorporated for the year ended on that date; and
2. have been prepared and presented in accordance with Australian Accounting Standards (Reduced Disclosure Requirements) and other mandatory professional reporting requirements.

This statement is made in accordance with a resolution of the Directors and is signed for and on behalf of the Directors by:





Dated: 21/03/2016

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698**

We have audited the accompanying financial statements of ACT Netball Association Incorporated, which comprise the statement of financial position as at 31 December 2015, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the statement by the directors.

Directors' Responsibility for the Financial Statements

The directors of the Association are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Associations Incorporation Act, and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Auditor's Opinion

In our opinion,

- (a) the financial statements of ACT Netball Association Incorporated are properly drawn up:
 - (i) so as to give a true and fair view of the assets and liabilities of the Association as at 31 December 2015, the income and expenditure and cash flows of the Association for the financial year ended on that date and the other matters required by subsection 72(2) of the Associations Incorporation Act to be dealt with in the financial statements;
 - (ii) in accordance with the provisions of the Associations Incorporation Act; and
 - (iii) in accordance with Australian Accounting Standards – Reduced Disclosure Requirements.
- (b) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
- (c) proper accounting records and other records have been kept by the Association as required by the Act; and
- (d) the audit was conducted in accordance with the rules of the Association.


Duesburys Nexia
Canberra, 21 March 2016


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