

netball
ACT

**annual
report
2020**





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President's Report

2020 will forever be remembered for the Covid-19 pandemic. Our lives were disrupted, many lives were lost, many more fell seriously ill. There was no escaping the fact that the activities of Netball ACT and netball in the ACT would be disrupted by the pandemic and the measures put in place by governments to keep us all safe. Therefore, 2020 was a different year for netball; yet in the end, despite all the disruption and with a lot of effort from a lot of people, netball was played, successfully, in the ACT in 2020; albeit with Covid Safety Plans in place. To all those involved in ensuring that our game was played and played safely, I say thank you. Sport, and for us, netball in particular, is such a part of the fabric of our lives that to have been able to run our competitions in such a time of upheaval is both comforting and a major achievement.

Sadly, however, the National Netball Championships (17 & Under and 19 & Under) which were due to be held in April 2020 were cancelled because of the pandemic and later in the year the Australian National League competition was also cancelled. On a brighter note, NACT was able to hold selection trials for the ACT 17 & Under and 19 & Under squads for the 2021 competition in late 2020. For the first time in many years the Association participated in the NSW Premier League (through the Capital Spirit) in both the Opens and U23 competition. Aside from the normal training commitments, participating in this competition requires a significant travel commitment by both athletes and coaching staff and while a tough year on court, the experience of playing in this competition has been of significant benefit to our athletes.

The pandemic was not the only issue affecting NACT in 2020. A major capability and governance review was commenced in late 2020 with the outcomes being presented to the NACT Board in January 2021. The implementation of the review recommendations will be a major focus for NACT and the Districts during 2021.

In August NACT farewelled CEO David Marjoribanks and welcomed Nikki Horton (also General Manager of the NSW Swifts) as interim CEO while a new CEO was recruited. As a result of that recruitment process, NACT welcomed, in late November, Matthew Battams as CEO – Matthew having previously worked at Netball Queensland and prior to that at Suncorp.

I am pleased to report that notwithstanding the disruption of the pandemic NACT is in a sound financial position as is reported in the attached financial statements. However, there are some challenges ahead; implementing the capability and governance review recommendations, the ongoing risk of the pandemic, the need to ensure the growth of our sport and ensuring appropriate facilities to cater for this level of participation, to mention just a few. I am confident that the Association, in conjunction with the Districts, will successfully meet these challenges.

During the year the Association was able to secure a commitment from the ACT Government to invest \$7.5 million in our netball facilities across the Territory. This is a significant investment by the Government and we are very grateful for the confidence that the Government has shown in netball. While the details of the expenditure and the timing of the funds being made available to netball are still being negotiated, it will provide a significant boost to our sport. The Government is to be congratulated for its commitment to netball.

There are many people who commit to netball on a weekly basis – all of whom contribute in their own way to the successful organisation of netball in the ACT. They are the coaches, the umpires, the scorers, the timers, the District committee members, those who run the canteens and bbqs, those who do the draws, the supporters at Saturday netball, State League and Junior Championships and of course the athletes who play our wonderful game. We need all of you for our game to prosper and I thank you for your commitment to netball.

I would also like to thank the staff of NACT who, despite the uncertainties caused by the pandemic, continued to provide support to the netball community and who worked hard to ensure that NACT's social competitions and State League could be played in a safe environment.

District Presidents' give an enormous amount of their time to netball – not only to matters affecting their district, but also to matters affecting netball in the ACT. Their commitment to netball – participation, growth and prosperity – is significant and integral to the success of netball in the ACT.

For the Directors of NACT, 2020 was a challenging year in so many ways. I would like to thank all of them for their support of the Association and their commitment to the success of netball in the ACT.

As we move into 2021 there are challenges ahead but the Association is well placed to meet these challenges and its Directors and staff look forward to working with you all, for the betterment of netball in the ACT.

Sue Scanlan
President

CEO's REPORT

Wow, 2020 was an incredible year!

I was exceptionally excited to join Netball ACT as CEO on 30th November 2020. I already knew that the ACT was a very proud netball community and I looked forward to working together with this community to share ideas and best practices and to promote and grow netball in the ACT.

No matter which State or Territory you were living in during 2020, it was an interrupted year. The sport of netball in the ACT has shown its strength and resilience and when considering all of the challenges, had a very successful year. For the ACT to grow its participation numbers in 2020, when compared to pre-COVID 2019 numbers, is testament to the enthusiasm and hard work of all involved in our sport to get back on court as soon as possible.

I would like to thank each of the five Districts and all of the individuals involved for your incredible commitment and flexibility to return to the courts. To abide by, and operate within, the various COVID-19 restrictions and ensure a safe return for the netball community is an example of what is great about our sport.

It wasn't all about getting back on court though...

2020 saw the introduction of The Capital Spirit playing its inaugural season in the Netball NSW Premier League. This involvement is a key pathway for athletes in the ACT and certainly from an ACTAS perspective, it is vital that athletes in the ACT are provided with an opportunity to compete in a competition outside of the ACT. COVID-19 added to the challenges of this first season, but the team improved throughout the year and The Capital Spirit will remain an exciting and important pathway for athletes based in the ACT.

A Governance and Capability Review was completed at the end of 2020 and the recommendations were provided to the Netball ACT Board in January. I would like to thank the netball community for the honest feedback which enabled a comprehensive review to be completed and eighteen recommendations to be made. I look forward to the implementation of these recommendations as a positive way forward for netball in the ACT.

Finally, I would like to thank the Netball ACT Board, staff and all members for your commitment during the past twelve months. I remain genuinely excited about the future of netball in the ACT, appreciate the warm welcome that I have received and look forward to working with you all in 2021.

Matthew Battams
Chief Executive Officer

STRATEGIC OVERVIEW 2017 – 2020

OUR MISSION

Netball ACT will know when we have achieved our vision when netball is the sport of choice for everyone of all backgrounds across the ACT, and everyone has the opportunity to be involved in the sport in a way that brings them engagement and belonging. Netball ACT will operate under leading business practices and good governance models and in doing so will be a leader with influence in the ACT sporting industry.

OUR PURPOSE

As the Peak Body for netball in the ACT, we guide, govern and promote the sport and support our affiliated Districts in growing participation through provision of programs, funding and administrative tools. We provide the opportunity for everyone in the ACT and surrounding region to participate in netball including recreational and social, schools, competitive, performance and development pathways for athletes, coaches, and umpires and officials. We build the capacity of the sport both on and off the court through competitions, events, and people development opportunities.

OUR VALUES

- Promoting our strengths.
- A proactive, innovative and agile approach.
- Honesty, openness, integrity and transparency.
- Inclusiveness
- Member focused decision making and servicing.

OUR PRIMARY OBJECTIVES

GROWTH:

- Increase in people participating in netball
- Increase in resources available to deliver netball
- Increase in fans engaging with netball

PERFORMANCE:

- Strong governance, workforce development and administration
- Strong, clear and appropriate pathways for athletes, coaches, umpires and officials
- Strong and inclusive participation programs

LEADERSHIP:

- Engagement with our affiliated Districts
- Engagement with the ACT Government, Netball Australia and its Member Organisations, and other key stakeholders
- Engagement with commercial partners

Competitions and Events

HCF State League

Division 1

Canberra Netball Association V Arawang Netball Association
Canberra defeated Arawang 58 – 44



Division 2

Canberra Netball Association V Arawang Netball Association
Canberra defeated Arawang 49 -42



Under 19s

Canberra Netball Association V Tuggeranong Netball Association
Tuggeranong defeated Canberra 34 – 32



Mens League

Canberra Netball Association V Arawang Netball Association
Canberra defeated Arawang 51-31



HCF State League Player of the Series Award

Division 1 – Leigh Kalsbeek
Arawang Netball Association



Division 2 – Tess Pennell
Arawang Netball Association



Under 19s – Kalesi Tawake
Queanbeyan Netball Association



Mens League – Andy Cross
Canberra Netball Association



2020 Presentation Night

SolarHub Home Grown Hero Award - *Belinda Daunt*



Belinda founded the St Benedict's Primary School Netball Club in 2018. The club started as two teams and in 2020 had five teams across the Junior Divisions and Net Set Go. The club also fielded teams in SCNA's twilight competition. Belinda organised team uniforms, fundraised, facilitated holiday training, organised team celebrations as well as coaching, managing and umpiring for the club. In 2020, Belinda further increased her commitment at SCNA by coaching a SCNA representative team. Belinda is passionate about netball, fosters good sportsmanship and most importantly ensures that all children have fun and enjoy the game.

Social Media Award – *Good Shephard Netball Club*

Good Shephard Netball Club identified a need to do things differently when netball returned from the COVID shutdown in 2020. The Club developed a video educating members about the importance of meeting the COVID requirements for the modified 2020 season. This video was instrumental in assisting members to understand how community netball could resume safely and received over one thousand views.



Inclusive Community Award – *Gungahlin Jets Australian Football and Netball Club*

The Gungahlin Jets Australian Football and Netball Club developed an inclusion program that provided opportunities for players with a disability to enjoy the benefits of netball. A significant focus was providing players with the opportunity to compete in the North Canberra Netball Competition and this was achieved with the team competing in Division 6 of the competition. Traditional measures of success were not the focus of this team and the joy and sense of belonging that the team achieved were truly evident. The team have subsequently entered a team in the Belconnen Summer Competition and intend to compete again in the 2021 North Canberra Netball Competition.

Netball ACT Umpire of the Year – *Trent Rawlings*

Trent continued his enthusiasm for umpiring in the ACT during 2020. Not only did Trent continue to be a leading umpire for the HCF State League, he assisted other umpires at Junior Championships and attended State League District training sessions to discuss rule interpretations or to umpire match-play. Trent is involved in post-game discussions with other State League umpires and panel members and is more than happy to assist by umpiring a second game or coaching umpires. Trent reviews footage of his own umpiring and works with other umpires to continue to improve his own performance.



Coaching Excellence Award – *Tara Steel*

Tara is the Head Coach of Canberra Netball Association and has had a positive impact on almost every player at the District. During the COVID isolation period, Tara created and implemented a satellite training program using social media and Team App to allow all junior and senior representative players to continue their training remotely and to stay connected. The program included skills sessions, resilience, goal setting, returning from injury and strength and conditioning. Tara's focus on supporting the wellbeing of all athletes and improving them as a netballer and as a person has benefitted Canberra Netball Association's entire membership base.



Junior Championships Results

11 Division 1

Tuggeranong Netball Association
V Canberra Netball Association
Canberra defeated Tuggeranong
24 - 23

11 Division 3

Tuggeranong Netball Association
V Canberra Netball Association
Association
Canberra defeated Tuggeranong
11 - 9

12 Division 2

Belconnen Netball Association
V Canberra Netball Association

Belconnen defeated Canberra
23 - 21

13 Division 1

Tuggeranong Netball Association
V Canberra Netball Association
Tuggeranong defeated Canberra
32 - 20

13 Division 3

Canberra Netball Association
V Tuggeranong Netball Association
Canberra defeated Tuggeranong
22 - 17

14 Division 2

Canberra Netball Association
V Belconnen Netball Association
Canberra defeated Belconnen
40 - 17

15 Division 1

Belconnen Netball Association
V Canberra Netball Association
Belconnen defeated Canberra
39 - 35

17 Division 1

Belconnen Netball Association
V Canberra Netball Association
Belconnen defeated Canberra
28 - 25

11 Division 2

Tuggeranong Netball Association
V Canberra Netball Association
Tuggeranong defeated Canberra
27 - 21

12 Division 1

Canberra Netball Association
V Tuggeranong Netball

Canberra defeated Tuggeranong
19 - 18

12 Division 3

Tuggeranong Netball Association
V South Canberra Netball
Association
*Tuggeranong defeated South
Canberra* 25 - 17

13 Division 2

Tuggeranong Netball Association
V Belconnen Netball Association
Tuggeranong defeated Belconnen
19 - 18

14 Division 1

Canberra Netball Association
V Tuggeranong Netball
Association
Canberra defeated Tuggeranong
35 - 24

14 Division 3

Canberra Netball Association
V South Canberra Netball
Association
*Canberra defeated
South Canberra* 40 - 22

15 Division 2

Belconnen Netball Association
V Canberra Netball Association
Belconnen defeated Canberra
30 - 22

17 Division 2

South Canberra Netball
Association V Canberra Netball
Association
*Canberra defeated South
Canberra* 27 - 24

Capital Chemist Junior Championships

Number of athletes participating:

11yrs Division 1	= 50	
11 yrs Division 2	= 52	
11 yrs Division 3	= 51	
12yrs Division 1	= 49	
12yrs Division 2	= 48	
12yrs Division 3	= 51	
13yrs Division 1	= 49	
13yrs Division 2	= 52	
13yrs Division 3	= 42	(4 Districts Only)
14yrs Division 1	= 52	
14yrs Division 2	= 52	
14yrs Division 3	= 39	(4 Districts Only)
15yrs Division 1	= 47	
15yrs Division 2	= 50	
17yrs Division 1	= 31	(3 Districts Only)
17yrs Division 2	= 52	
TOTAL Participation	767	(Increase from 740, 9% Growth)



Community Netball

Suncorp Net Set Go

<i>Registration 1 Jan – 31 Dec</i>	<i>2020</i>	<i>2019</i>	<i>Difference 2020/2019</i>	<i>2018</i>
ANA	118	109	+ 9	137
BNA	108	123	-15	148
CNA	308	307	+1	284
SCNA	304	234	+70	214
TNA	542	356	+186	335
Total	1,380	1,129	+251	1,118

Juniors

<i>Registration 1 Jan – 31 Dec</i>	<i>2020</i>	<i>2019</i>	<i>Difference 2020/2019</i>	<i>2018</i>
ANA	385	394	-9	433
BNA	380	430	-50	436
CNA	1,112	1,053	+59	1,093
SCNA	779	814	-35	794
TNA	574	764	-190	522
Total	3,230	3,507	-277	3,395

Seniors

<i>Registration 1 Jan – 31 Dec</i>	<i>2020</i>	<i>2019</i>	<i>Difference 2020/2019</i>	<i>2018</i>
ANA	230	237	-7	285
BNA	73	137	-64	73
CNA	631	553	+78	539
SCNA	334	256	+78	267
TNA	216	240	-24	224
Total	1,485	1,436	+49	1,445

Sporting Schools

<i>Participants</i>	<i>2020</i>	<i>2019</i>	<i>Difference 2020/2019</i>	<i>2018</i>
Term 1	527	529	-2	300
Term 2	420	344	+76	252
Term 3	345	630	-285	332
Term 4	656	610	+46	30
Total	1,948	2,113	-165	914

Primary School Gala Day

Cancelled in Term 1 due to COVID. Participation (no results kept) make up day in Term 4 at SolarHub ACT Netball Centre.

20 Mixed teams (19 in 2019)
11 Girls teams (41 in 2019)

School Holiday Clinics

<i>Participants</i>	<i>2020</i>	<i>2019</i>	<i>Difference 2020/2019</i>	<i>2018</i>
Term 1	0	88	-88	136
Term 2	105	103	+2	124
Term 3	136	70	+66	54
Total	241	261	-20	314

Inclusion

- Marie Little Shield was cancelled due to COVID-19. No team was selected.
- Indigenous Sports Grants Program: 37 recipients



Talent and Performance

Capital Darters Team

(selected however the Australian Netball League did not proceed)

Amber Brophy	Tuggeranong
Annabelle Lawrie*	USC Thunder
Ashlee Unie*	USC Thunder
Binnian Hunt*	USC Thunder
Chanel Dyer	Brisbane North Cougars
Georgia Clayden	Arawang
Keely Rodrigo	Tuggeranong
Leigh Kalsbeek	Arawang
Millie Boehm	Arawang
Nalani Makunde	Canberra
Sarahpheinna Woulf	USC Thunder
Sienna Allen*	USC Thunder

**denotes Sunshine Lightning Training Partner*

Officials

Head Coach - Bronwyn Bock-Jonathon

Assistant Coach - Jess Whitfort

ACTAS Scholarship Athletes

Amber Brophy	Tuggeranong
Emily Brady	Canberra
Caitlin Brady	Canberra
Jessica Berry	Belconnen
Malia Harrison	Tuggeranong
Holly Hancox	Tuggeranong
Eliza Burton	Arawang (transitioned to NSW/ Giants Academy)

Nationally Identified Athletes

Jessica Berry	19/U Australian Development Squad
Malia Harrison	19/U Australian Development Squad
Poppy Hancox	17/U Australian Development Squad
Samantha Bondiatti	17/U Australian Development Squad

ACT State Teams

17&U State Team

(selected however the National Netball Championships did not proceed)

Abby McBrien	Canberra
Abigail Worswick	South Canberra
Amber Thomas	South Canberra
Chloe Arnold	Tuggeranong
Harriet Sharp	South Canberra
Hayley Matthew	Canberra
Ivah Lynch	Canberra
Nethmi Marasinghe	Canberra
Poppy Hancox	Tuggeranong
Samantha Bondiotti	South Canberra
Scarlett Kris	Tuggeranong

Head Coach- Natalie George

Assistant Coach- Emma Stonham

Performance Analyst- Krystle Tate

19&U State Team

(selected however the National Netball Championships did not proceed)

Anais Simo	South Canberra
Caitlin Brady	Canberra
Caitlin Bull	South Canberra
Eliza Rixon	Belconnen
Emily Brady	Canberra
Holly Hancox	Tuggeranong
Jessica Berry	Belconnen
Lauren Thomas	South Canberra
Layla Bahgat	Canberra
Malia Harrison	Tuggeranong
Olivia Clark	Queanbeyan
Taylah Chancellor	Tuggeranong

Head Coach- Victoria Schmahl

Assistant Coach- Alex Kellar

Performance Analyst- Krystle Tate



The Capital Spirit

2020 was the inaugural year for The Capital Spirit competing in the Netball NSW Origin Energy Premier League. The Capital Spirit program offers athletes and coaches from the ACT and surrounding regions an opportunity to play in the premier competition in NSW, and allows for an extension of the existing high performance pathway NACT currently offers. The COVID-19 pandemic changed the structure of the 2020 season which saw the competition split into two pools and the season concluded with placing playoffs.

The Capital Spirit Open Squad

Keely Rodrigo	Tuggeranong
Millie Boehm	Arawang
Malia Harrison	Tuggeranong
Bryana Robinson	Arawang
Annabelle Marshall	Arawang
Tamara Weatherburn	Canberra
Emily Brady	Canberra
Breanna Toze	Tuggeranong
Megan Kelly	Belconnen
Carly Symons	Tuggeranong
Leigh Kalsbeek	Arawang
Georgia Clayden	Arawang
Nalani Makunde	Canberra
Olivia Clark	Queanbeyan
Gemma Robinson	Arawang
Jo Pivac	Belconnen
Maddie Robinson*	Arawang *injured during pre-season

Head Coach - Kate Carpenter

Assistant Coaches - Emma Stonham, Jo Pivac

Managers - Ben Todd, Nicole Bowles, Donna Bysouth

Physiotherapist - Matthew Rodgers

Performance Analyst - Krystle Tate

The Capital Spirit U23 Squad

Layla Bahgat	Canberra
Lily O'Brien	Arawang
Caitlin Bull	South Canberra
Taylah Chancellor	Tuggeranong
Eliza Rixon	Belconnen
Harriet Sharp	South Canberra
Samantha Bondiotti	South Canberra
Raven Leatherby-Ford	Tuggeranong
Ashley Scensor	Tuggeranong
Lauren Thomas	South Canberra
Anais Simo	South Canberra
Rachel Gubler	Tuggeranong
Zoe Power	Arawang
Amber Kelly	South Canberra

Head Coach - Kim Symons

Assistant Coach - Kate Coffey

Manager - Bec Morrison

Physiotherapist - Matthew Rodgers

Performance Analyst - Krystle Tate

2020 Capital Spirit Award Winners



**Opens MVP
Nalani Makunde**



**Opens Coaches Award
Keely Rodrigo**



**Opens Team Spirit Award
Tamara Weatherburn**



Up and Coming Award, Malia Harrison



Under 23's MVP
Samantha Bondietti



Under 23's Coaches Award
Lauren Thomas



Under 23's Team Spirit Award, Caitlin Bull

Workforce Accreditation

Rules of Netball Theory Exam 66

Foundation Umpire Education Course 19

Foundation Coaching Accreditation 17

Intermediate Coaching Course 9

C Badges – 7

B Badges – 3

A Badges – 1

Coaches in the Field

In 2020, Jill McIntosh ran *Coaches in the Field Workshops* hosted at each of the five (5) Districts.

Total participants: **65**

Targeted Coach Program

Eleven coaches completed the 2019/2020 Targeted Coach Program.

Developing Umpire Program

Eighteen umpires were offered a place in the 2020/2021 Program, with **12** excepting their place.

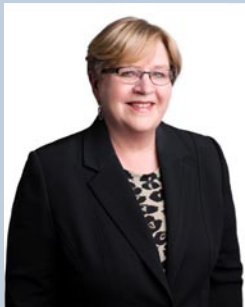
Finance Audit and Risk Committee

The Finance, Audit and Risk Committee appointed by the Board of Netball ACT assists the Board in fulfilling its oversight responsibilities relating to but not limited to the preparation and integrity of financial accounts, internal controls, policies and procedures to identify and manage risk.

Committee Members – Brendhan Egan (Chair), Louise Bilston (NACT Board Member) and Rachel Harris.

Board Members (as at 31 December 2020)

Patricia Crossin
(Acting President)
August 2020 - Present



Louise Bilston
President 2017 – 2020
2016 – Present



Mark Vergano
(Special Director)
2017 - Present



Zoe Lynam
2018 - Present



Adele-Marie Bullock
2020 – Present



Laura Sibley
2020 – Present



Partners

PRINCIPAL PARTNERS



GOVERNMENT AND COMMUNITY PARTNERS



MAJOR PARTNERS



Our staff (as at 31 December 2020)

Chief Executive Officer	Matthew Battams
ACTAS / NACT Head Coach	Kate Carpenter
Competitions and Facilities Manager	Kim Symons
Participation Co-ordinator	Lachie O'Sullivan
Customer Engagement Co-ordinator	Kirsty McDonald
Finance Officer (casual contract)	Berniece Palat

Casual Development Officers (as at 31 December 2020)

Amber Brophy, Deonye Fyfe, Malia Harrison, Sophie Jensen, Nalani Makunde, Grace Plunkett

Casual Court Supervisors (as at 31 December 2020)

Deonye Fyfe, Kate Morrison, Jane Morrison, Grace Plunkett, Bryana Robinson, Maddie Robinson, Gabby Slattery



ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

FINANCIAL STATEMENTS - 31 DECEMBER 2020

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ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

In accordance with the Associations Incorporation Act (1991) the committee members submit the financial statements of the Association for the year ended 31 December 2020.

Committee members

The name of each committee member of ACT Netball Association Incorporated during the year ended 31 December 2020 or, if different, at the date of this report is:

Committee members

Louise Bilston – President
Mark Vergano – Special Director
Peter Marshall OAM

Appointed/Resigned

Appointed May 2016 / Appointed President May 2017
Appointed September 2017
Appointed January 2018 / Appointed Vice President August 2019 / Resigned June 2020
Appointed May 2018
Appointed November 2019 / Resigned August 2020
Appointed January 2020 / Resigned June 2020
Appointed August 2020
Appointed August 2020
Appointed August 2020

Zoe Lynam
Victoria Press
Cheryl Pollard
Adele-Marie Bullock
Laura Sibley
Patricia Crossin

Principle activities

The principle activities of ACT Netball Association Incorporated during the year ended 31 December 2020 were to provide support and promote the game of netball in the Australian Capital Territory. There was no significant change in the nature of those activities during the year.

Operating results

The results of ACT Netball Association Incorporated for the year ended 31 December 2020 was a surplus of \$143,276 (2019: surplus of \$101,938).

Significant changes in state of affairs

There have been no significant changes in state of affairs of the Association during the 2020 financial year.

Matters subsequent to the end of the financial year

The ongoing uncertainty related to COVID-19 outbreaks in the community may impact on the financial performance and liquidity of the entity in 2021.

The entity continues to monitor the financial and non-financial impacts and has measures in place to manage the position as situation evolve. No other matters or circumstances have arisen since the end of the financial year to the date of this report that has significantly affected or may significantly affect the operations of ACT Netball Association Incorporated, the results of the operations, or the state of affairs of ACT Netball Association Incorporated in subsequent financial years.

Signed at Canberra this 13 day of April 2021 on behalf of the Board.



SUSAN SCANLAN
PRESIDENT



NICOLE PLATT
BOARD MEMBER

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	\$	\$
Revenue		
Affiliation	432,232	378,147
Merchandise sales	12,366	93,153
Facility Hire	60,000	91,892
Game Fees and Registration	469,781	835,661
Participation Fees	49,728	148,648
Sponsorships and Grants	283,558	345,333
Government subsidies	248,500	-
Sundry	16,745	21,471
	<u>1,572,910</u>	<u>1,914,305</u>
Expenditure		
Cost of goods sold	11,108	43,897
Depreciation	115,453	122,938
Finance Costs	1,872	9,042
Insurance	108,089	89,142
Marketing and Advertising	18,843	24,463
Operating Costs	366,431	580,765
Professional Services	148,432	144,963
Rates and Taxes	13,315	13,762
Staff Costs	584,159	628,637
Travel	61,932	154,758
	<u>1,429,634</u>	<u>1,812,367</u>
Net surplus	<u>143,276</u>	<u>101,938</u>
Other comprehensive income	-	-
Total comprehensive income	<u>143,276</u>	<u>101,938</u>

The above statement of comprehensive income should be read in conjunction with the accompanying notes

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Cash and cash equivalents	3	654,958	573,544
Trade and other receivables	4	72,406	46,846
Inventories	5	2,982	3,942
Prepayments and deposits paid		12,455	9,747
TOTAL CURRENT ASSETS		742,801	634,079
NON-CURRENT ASSETS			
Property, plant and equipment	6	3,870,837	3,969,590
TOTAL NON-CURRENT ASSETS		3,870,837	3,969,590
TOTAL ASSETS		4,613,638	4,603,669
CURRENT LIABILITIES			
Trade and other payables	7	81,673	177,995
Financial liabilities	8	-	30,588
Provisions	9	27,290	31,999
TOTAL CURRENT LIABILITIES		108,963	240,582
NON-CURRENT LIABILITIES			
Financial liabilities	8	-	1,819
Provisions	9	2,614	2,483
TOTAL NON-CURRENT LIABILITIES		2,614	4,302
TOTAL LIABILITIES		111,577	244,884
NET ASSETS		4,502,061	4,358,785
MEMBERS' FUNDS			
Asset Revaluation Reserve		3,454,730	3,454,730
Accumulated surplus		1,047,331	904,055
TOTAL MEMBERS' FUNDS		4,502,061	4,358,785

The above statement of financial position should be read in conjunction with the accompanying notes

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	\$	\$
Total Members' Funds at the beginning of the year	4,358,785	4,256,847
Total comprehensive income for the year	143,276	101,938
Total Members' Funds at the end of the year	<u>4,502,061</u>	<u>4,358,785</u>
Comprised of:		
Reserves	3,454,730	3,454,730
Accumulated surplus	<u>1,047,331</u>	<u>904,055</u>
	<u>4,502,061</u>	<u>4,358,785</u>
RESERVES:		
<i>Asset Revaluation Reserve</i>		
Balance at the beginning of the year	3,454,730	3,454,730
Increment on revaluations	-	-
Balance at the end of the year	<u>3,454,730</u>	<u>3,454,730</u>
The asset revaluation reserve records increment on the revaluation of non-current assets		
ACCUMULATED SURPLUS		
Balance at the beginning of the year	904,055	802,117
Net surplus	143,276	101,938
Balance at the end of the year	<u>1,047,331</u>	<u>904,055</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	\$	\$
Cash Flows from Operating Activities		
Receipts from operations	1,704,237	2,221,325
Interest received	404	(7,751)
Payments to suppliers and employees	(1,574,120)	(2,007,890)
Interest paid	-	4,083
<i>Net cash provided by operating activities</i>	<u>130,521</u>	<u>209,767</u>
 Cash Flows from Investing Activities		
Payments for property, plant and equipment	<u>(16,700)</u>	<u>(67,165)</u>
<i>Net cash used in investing activities</i>	<u>(16,700)</u>	<u>(67,165)</u>
 Cash Flows from Financing Activities		
Repayment of equipment loan	<u>(32,407)</u>	<u>(34,970)</u>
<i>Net cash used in financing activities</i>	<u>(32,407)</u>	<u>(34,970)</u>
 Net increase/(decrease) in cash held	81,414	107,632
Cash held at the beginning of the financial year	<u>573,544</u>	<u>465,912</u>
Cash held at the end of the financial year	<u>654,958</u>	<u>573,544</u>

The above statement of cash flows should be read in conjunction with the accompanying notes

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

ACT Netball Association Incorporated (the association) has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the requirements of the Associations Incorporation Act (1991).

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Comparative Figures

Where required, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the incorporated association and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Affiliation

Affiliation revenue is recognised when it is received or when the right to receive payment is established.

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Game fees and registration

Game fees and registration is recognised when it is received or when the right to receive payment is established.

Grants

Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Trade and other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Inventories

Goods are stated at the lower of cost and net realisable value on a 'first in first out' basis. Costs of purchased inventory are determined after deducting rebates and discounts received or receivable.

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property, plant and equipment

Plant and equipment is stated at historical cost or fair value less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Indoor Centre	40 years
Furniture, fittings and equipment	3 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use.

Trade and other payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

**ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 2: CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The depreciation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The incorporated association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the incorporated association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

	2020	2019
	\$	\$
NOTE 3: CASH AND CASH EQUIVALENTS		
Cash on hand	50	790
Cash at bank	654,908	572,754
	654,958	573,544

NOTE 4: TRADE AND OTHER RECEIVABLES

Trade receivables	57,755	46,846
Cash Flow Boost receivable	14,651	-
	72,406	46,846

NOTE 5: INVENTORIES

Stock on hand	2,982	3,942
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ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	\$	\$
NOTE 6: PROPERTY, PLANT AND EQUIPMENT		
Land - at deemed cost	108,035	108,035
Indoor centre - at valuation	3,949,105	3,941,965
Accumulated depreciation	(248,793)	(143,950)
	3,700,312	3,798,015
Furniture, fittings and equipment - at cost	212,599	203,039
Accumulated depreciation	(150,109)	(139,499)
	62,490	63,540
Total Property, plant and equipment	3,870,837	3,969,590

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year are as follows:

	Indoor Centre	Land	Furniture, fittings and equipment	Total
	\$	\$	\$	\$
Balance at the beginning of the year	3,798,015	108,035	63,540	3,969,590
Additions	7,140	-	9,560	16,700
Depreciation expense	(104,843)	-	(10,610)	(115,453)
Balance at the end of the year	3,700,312	108,035	62,490	3,870,837

(b) Depreciation rates and methods

Class of asset	Depreciation rate	Depreciation method
Indoor Centre	2.5 - 5%	Straight line
Furniture, fittings and equipment	10 - 33.33%	Straight line

The indoor centre was revalued effective 30 September 2018. The revaluation was based on an independent valuation obtained during that year. The valuation was performed on the basis of current market value using the depreciated replacement cost method.

The land is recognised at deemed cost. Due to the Land Rent provisions incorporated in the Crown Lease and the current land rent payout policies of the ACT Authorities, the value of land to the Association is limited.

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	\$	\$
NOTE 7: TRADE AND OTHER PAYABLES		
Creditors and accruals	64,361	139,412
Income in advance	4,789	25,228
GST payable (net)	12,523	13,355
	<u>81,673</u>	<u>177,995</u>

NOTE 8: FINANCIAL LIABILITIES

Current

Equipment loan - solar panels	-	8,760
Equipment loan - LED lighting	-	21,828
	<u>-</u>	<u>30,588</u>

Non-current

Equipment loan - LED lighting	-	1,819
	<u>-</u>	<u>1,819</u>
	<u>-</u>	<u>32,407</u>

NOTE 9: PROVISIONS

Current

Provision for annual leave	17,219	16,119
Provision for long service leave	10,071	15,880
	<u>27,290</u>	<u>31,999</u>

Non-current

Provision for long service leave	2614	2,483
Total employee provisions	<u>29,904</u>	<u>34,482</u>

NOTE 10: KEY MANAGEMENT PERSONNEL DISCLOSURE

Compensation

The aggregate compensation made to officers and other members of key management personnel of the incorporated association is set out below:

Total key management personnel compensation	<u>131,693</u>	<u>106,611</u>
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ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 11: CONTINGENT LIABILITIES

The incorporated association had no contingent liabilities as at 31 December 2020 and 31 December 2019.

NOTE 12: COMMITMENTS

The incorporated association had no commitments for expenditure as at 31 December 2020 and 31 December 2019.

NOTE 13: RELATED PARTY TRANSACTIONS

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

NOTE 14: EVENTS AFTER THE REPORTING PERIOD

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for ACT Netball Association Incorporated up to 31 December 2020, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 31 December 2020 that has significantly affected, or may significantly affect ACT Netball Association Incorporated's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

ACT NETBALL ASSOCIATION INCORPORATED
ABN 85 800 220 698

STATEMENT BY THE COMMITTEE
FOR THE YEAR ENDED 31 DECEMBER 2020

In the opinion of the committee members the accompanying accounts comprising the statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows and notes to the financial statements:

1. Present fairly the financial position of ACT Netball Association Incorporated as at 31 December 2020 and the results and cash flows of ACT Netball Association Incorporated for the year ended on that date; and
2. Have been prepared and presented in accordance with Australian Accounting Standards (Reduced Disclosure Requirements) and other mandatory professional reporting requirements.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Dated: 13 APRIL 2021

SUSAN SCANLAN
PRESIDENT



NICOLE RATT
BOARD MEMBER

RSM Australia Pty Ltd

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
ACT NETBALL ASSOCIATION INCORPORATED

Opinion

We have audited the financial report of ACT Netball Association Incorporated, which comprises the statement of financial position as at 31 December 2020, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Committee's statement.

In our opinion, the financial report of ACT Netball Association Incorporated has been prepared in accordance with the *Associations Incorporation Act 1991 (ACT)*, including:

- (a) giving a true and fair view of ACT Netball Association Incorporated's financial position as at 31 December 2020 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards – Reduced Disclosure Requirements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in ACT Netball Association Incorporated's annual report for the year ended 31 December 2020, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

THE POWER OF BEING UNDERSTOOD

AUDIT | TAX | CONSULTING

RSM Australia Pty Ltd is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Pty Ltd ACN 009 321 377 at Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

Liability limited by a scheme approved under Professional Standards Legislation

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Report

The Committee Members of the ACT Netball Association Incorporated are responsible for preparation and fair presentation of the financial report in accordance with the requirements of Associations Incorporation Act 1991 (ACT), and for such internal control as the Committee Members determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the ability of the entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

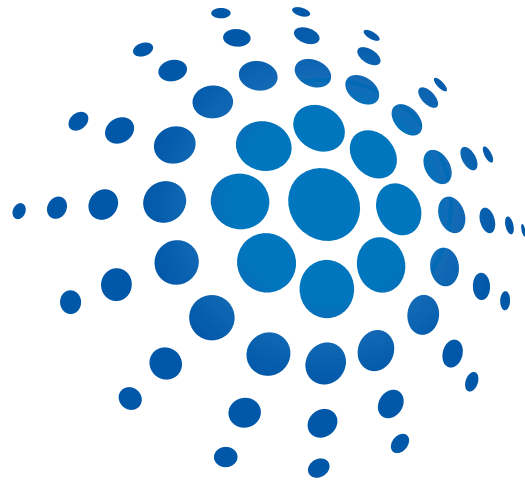
A handwritten signature in black ink that reads "RSM".

RSM Australia Pty Ltd

A handwritten signature in black ink that reads "Ged Stenhouse".

Ged Stenhouse
Director

Canberra, Australian Capital Territory
Dated: 14 April 2021



netball

ACT

